Product

Corillian® Business Online
Business Banking Solutions on the Industry’s Leading Online Banking Platform
Product

In light of the financial crisis exposing market uncertainty and increased competition, now more than ever, businesses are shifting focus to leaner operations by reducing costs and increasing operational efficiencies wherever possible. Real-time access to relevant financial information for all business banking services is critical to achieving a competitive advantage for business bankers. Customers are naturally turning to financial institutions with online business banking solutions such as Corillian Business Online from Fiserv for help in meeting their financial and information management needs.

Getting accurate, real-time information about where “liquidity” is in a company is vital to the business end-user to maximise working capital. Corillian Business Online provides your customers an integrated view of all of their business products and services in a single application. Corillian Business Online not only integrates seamlessly and in real time with your back-office systems, but it satisfies all of the key operational aspects of business banking and payments functions. As a result, companies can make business decisions based on reliable, up-to-date information, and act on them instantly.

Online Business Banking Today

Business banking can be highly profitable when you can generate significant fee revenue and cross-sell various products and services. The environment for this growth is achievable even quicker today through the use of technology. Deploying online best practices, such as easy-to-use tools, will be instrumental in achieving greater success among your business customers.

Businesses trust their financial institutions and desire a holistic business banking portal, such as Corillian Business Online.

Financial institutions today need more immediate, intuitive functionality than their first-generation batch-based solutions can provide. These solutions are characterised by redundant architectures requiring corporate customers to sign in to multiple disparate systems; manage employee access, rights and approvals in multiple places; and switch between a different user experience in each application.

A comprehensive, easy-to-use product will allow any business end-user to see, do and evaluate financial transactions anytime, anywhere. Business banking is no longer a sit-at-your-desk activity. Users are demanding more than the older, disparate systems can provide.

Real Time Versus Batch Experience

From the beginning, Fiserv has specialised in Internet-based solutions with real-time host connectivity. With Corillian Business Online, you can offer your business customers not only the advantage of real time information reporting, but also a holistic portal into all aspects of money movement and overall business management. Your customers can then base their critical cash management decisions on up-to-date information within a complete business access portal. They can act on those decisions the instant they are made.

Additionally, a real time solution allows for innovations and enhancements that are delivered seamlessly to the end user, freeing valuable time and IT resources to pursue activities that add real value.

Proven and Reliable

Corillian Business Online leverages the benefits of its high-performance online banking platform with its proven its scalability, availability and reliability in the
Secure and User-Friendly Online Access

most demanding, large-scale financial services environments in the world. Corillian Business Online helps you provide your corporate customers with the best of both worlds: the highly reliable and responsive online customer experience they expect from proven online applications; and the real-time, online treasury management capability essential to operating an efficient business.

Corillian Business Online is a single platform that supports all major banking lines of business, providing tremendous efficiencies and a seamless customer growth path when leveraging multiple lines of business (microbusiness, small business, corporate, wealth management, credit card) on a single platform. Fiserv facilitates segmentation as well as packages within each segment to help you fully serve all types of business relationships.

Secure and User-Friendly Online Access

Single Sign-On: The complete array of business financial services is delivered through one set of user credentials.

Feature-Rich Business Landing Page: Allows a user to a profile overview with a link to details, and to view summary activity with current and past transactions, take action on approvals and make payments – all on a single page.

Secure Authentication: Customers enjoy the comfort and security of the latest technology, including 128-bit encryption and multifactor authentication.

Personalised User ID: Gives corporate users the convenience of user IDs that are personalised and easy to remember.

End-User Password Reset: Reduces call centre volume by allowing end users who have forgotten their passwords to be issued new ones automatically and securely.

Friendly Account Names: Lets corporate users identify accounts by descriptive name rather than cryptic number or product code.

Sign-On Destination: Improves the speed of the online experience by letting users determine which page they see upon successful login.

Session Summary: Raises the company’s sense of security by summarising prior session activity for users.

Related Tasks and Links: Improves the productivity of the business end user with a convenient display of links relevant to the current activity.

Quick Links: Improves retention and loyalty by allowing the business end user to speed navigation to a particular page.

Context-Sensitive Help: Reduces call centre volume by providing instructions and answers relevant to a specific page within the application.
Full-Featured Internet Banking

Account Access

Centralised Access Management and Entitlements: Assists corporate customers with Sarbanes-Oxley compliance and segregation of duties by providing role-based employee authorisation, flexible rules and limits, and multilevel approval workflow. Entitlements can also be centrally managed for non-Corillian systems giving corporate customers one place to manage employee access.

Segmentation and Packaging: Full collection of system configurations, user interfaces and a set of services and features to allow targeted user experiences toward a specific audience, as well as supporting reports.

Transaction Reporting: Provides real-time access and a complete view of current balances and transaction histories across all account types regardless of where the information resides. Includes a wealth of in-traday and prior-day reports and flexible sorting and filtering options that provide a meaningful view into large volumes of information.

Integration with Industry-Standard Accounting Systems: Provides import and export capabilities to ensure seamless integration with corporate accounting and ERP software. Supports industry-standard file formats, including BAI2, SWIFT MT, 940, XML, CSV and more.

Account Grouping and Display Order: Provides corporate banking customers dealing with large numbers of accounts the convenience of assigning accounts to user-defined groups and seeing them in a specified order.

Check Images: Permits access to electronic copies of checks being presented or deposited. Relieves customers of the burden of storing and searching through paper checks, while reducing mailing costs for the financial institution.

Electronic Statements: Provides optimised statement delivery by eliminating traditional paper documents. Customers save time by receiving statements as soon as they are available and may analyse statement data electronically without the need to re-key information – you lower costs by eliminating large volumes of ongoing paper processing.

Comprehensive Information Reporting: Provides access to detailed information on wire transfers, ACH, Commercial Credit Card, Electronic Merchant Services and more. A daily cash position summary and portfolio view provide an up-to-the-minute position on incoming and outgoing cash activity, allowing businesses to optimise investment, funding and lending decisions.

Consolidated Transaction Approval: Lets users quickly view all pending transactions for approval, whether they are ACH or wire transactions in a single consolidated screen.
Alerts: Enable corporations to make timely decisions by notifying users when an important event has occurred. Provides balance, transaction, approval required and positive pay exception as well as various security alerts, such as password lockout and many more alert options.

**Money Movement**

ACH: Allows business customers to initiate ACH transactions using the PPD, PPD+, CCD, CCD+, WEB, TEL, ARC and RCK codes for payments such as direct deposit payroll, tax payments, vendor payments, customer collections, cash concentration, reversals and represented checks. NACHA or CSV files can also be uploaded for origination of any SEC code. Users can define and manage templates for repetitive and recurring ACH batch transfers.

Wire Transfers: Provides future-dated, free-form and template-driven wire transfers for both domestic and USD international wires.

Account Transfers: Provides the ability to transfer funds between commercial checking accounts, savings accounts, lines of credit and term loans in real time, or as future-dated or recurring transfers.

**Additional Business Banking Features**

Positive Pay: Reduces fraud by flagging presented checks that are inconsistent with the company's check issue file or register. Records of issued checks can be uploaded or entered manually. Users can be notified when exceptions arrive and can view front and back images of checks to determine an appropriate disposition.

Lockbox: Streamlines corporate accounts receivable processes and cash flow visibility with convenient search and download capabilities. Improves reconciliation and research by providing check, invoice and envelope images.

Controlled Disbursement: Provides instant access to daily items that have been presented to the bank for payment. Includes both summary and detailed presentment details, check image access, convenient search and download capabilities and an instant “fund-it-now” option and status of “funding”.

Multilingual UI: Allows the user interface to be presented in multiple languages.

**Customer Care**

Secure Messaging: Lets customers make electronic service inquiries using pre-addressed and pre-filled forms. Inquiries are automatically routed to support representatives using Corillian® Relationship Manager from Fiserv or a third-party contact-centre application. Customer service representatives can also broadcast messages to specific customer segments.
Self-Service: Enables customers to learn more about products and services, manage account preferences, manage security challenge and answer, reorder checks, request image copies, and change their address, password and ID.

Stop Payments: Provides real-time online check inquiry and stop payment requests for a single, multiple or range of checks.

Relationship Management: Gives the financial institution the ability to manage cases and interact directly with their clients.

**Advanced Account and Channel Access Through Extension and Customisation**

Multibank Reporting: Allows access to information on accounts that reside at other financial institutions.

Expanded Information Access: Provides access to industry-specific benchmarking data, daily market overview and bank-updates rates.

Multichannel Alerts: Enables delivery of alerts via phone, fax, or SMS Protocol to wireless devices.

Foreign Exchange: Allows the enablement of spot settlement or forward contracts to buy or sell various currencies.

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**Key Benefits**

- Real-time financial management gives insight into money movement
- Business landing page provides one-view access to important action items
- A single sign-on gives portal access to all available business products and services
- Centralised access management delivers the necessary control to segregate duties as required by Sarbanes-Oxley
- Proven scalability, reliability and availability

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**Connect With Us**

For more information about Corillian Business Online, email getsolutions@fiserv.com or visit www.fiserv.com.
About Fiserv

Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimisation, and leading the transformation of financial services technology to help our clients change the way financial services are delivered. Visit www.fiserv.com for a look at what’s next now.