

AML Risk Manager

Reduce Risk and Increase
Operational Efficiency Through
Accurate Detection and
Prevention of Money Laundering

As financial institutions expand their digital service offerings to meet consumer demand, financial criminals are changing their schemes to uncover and exploit vulnerabilities. AML Risk Manager from Fiserv offers an adaptive, comprehensive approach to reduce the risk of money laundering and keep operational costs in check.

Providing effective AML risk management is complex and costly. Controls and regulations are constantly evolving to keep up with new and more sophisticated financial crime schemes.

The stakes are high. Regulators have levied billions of dollars in noncompliance fines along with enforcement actions against financial institutions. The reputational impact that occurs when money-laundering issues are made public can result in future revenue losses and higher costs.



Meanwhile, financial institutions face challenges from rising operational costs, more complex technologies and new digital channels. So what's the answer?

Challenges Impacting Your AML Program



Criminals

Increasingly sophisticated and strategic crime schemes



Business

Rising operational costs versus increasingly difficult risk mitigation



Regulators

Changing requirements such as KYC and beneficial ownership



Technology

Evolving, complex technologies and channels












Powerful Behavioral and Risk Monitoring

AML Risk Manager is a comprehensive anti-money laundering solution that goes beyond traditional transaction monitoring to ensure regulatory compliance. You can screen, risk-rate and collect necessary know your customer (KYC) data for all transactions and manage risk through ongoing monitoring and due diligence. Advanced analytics minimize false positives and prioritize alerts, enhancing operational efficiencies.

With AML Risk Manager you not only mitigate compliance risk, but have the flexibility to adapt to regulatory changes, accelerate onboarding processes and optimize operational efficiency.



AML Risk Manager Key Functionality

-  Advanced analytics to detect previously hidden compliance risk
-  Advanced detection techniques to identify more suspicious activity and reduce false positives
-  KYC scoring that incorporates onboarding information and post-investigation intelligence
-  False-positive reduction through fine-tuned scenarios and scores
-  Superior beneficial ownership tools and link analysis
-  Robust profiling capability, including rolling time periods
-  Superior watch list matching capabilities, including higher-volume processing and faster performance
-  Automated management and regulatory reporting and dashboards
-  Flexible platform that adapts to regulatory changes and optimizes operational efficiency

Watch List Monitoring

The watch list filtering capabilities in AML Risk Manager provide innovative matching analytics and robust alert and case management features designed to reduce operational costs, mitigate compliance risks and achieve long-term regulatory, operational and IT objectives.

Watch list filtering screens customer and vendor data against sanctions and PEP lists, as well as custom lists and those provided by third-party data service providers. It also includes customer risk scoring. Watch list filtering can be applied to every aspect of your AML program, from customer and enhanced due diligence processes to periodic customer reviews and screening for wires and payments.

Importantly, it supports regulatory compliance with sanctions and PEP obligations, such as those enforced by organizations like the Office of Foreign Assets Control, Office of Superintendent of Financial Institutions and United Nations.

The modern matching engine provides faster processing speeds and performance to enable the scanning of very large amounts of source data against very large watch lists, while enhanced matching technology provides match variation options for date, address and name-related information.

Know Your Customers

Performing KYC due diligence is a regulatory requirement that is time-consuming, prone to errors and can have varying levels of complexity based on customer type and products and services offered.

The ability to create, complete, store and view custom due diligence questionnaires directly in the solution enables easy tracking and eliminates paper forms. This functionality ensures required KYC data is collected for high-risk customers, including those in high-risk industries that require enhanced or specialized due diligence.

Beneficial Ownership

Regulations require the capture of ownership and controlling-person information. AML Risk Manager solves this challenge by aggregating transaction data for regulatory reporting and exposing complex beneficial ownership structures through advanced relationship visualization.

You can effectively identify financial ownership and controlling interest while being able to examine relationships in both owner-centric and entity-centric views. Drag-and-drop network analysis enables drilling into ownership associations that otherwise would not be apparent.

Advanced Analytics

AML Risk Manager takes a multi-layered approach to detect financial crime through behavioral profiling, advanced analytics and risk scorecards as well as real-time, batch and peer group analysis. The techniques can be used individually or in combination, and can be applied to monitor transactions, accounts, customers and employees.

The integrated alert management capability in AML Risk Manager creates alerts based on detection scenarios and alert definitions defined in the system. Peer group activity can be used in conjunction with historical profiles to refine alerts, leading to increased accuracy and reduced false positives.

Visualization

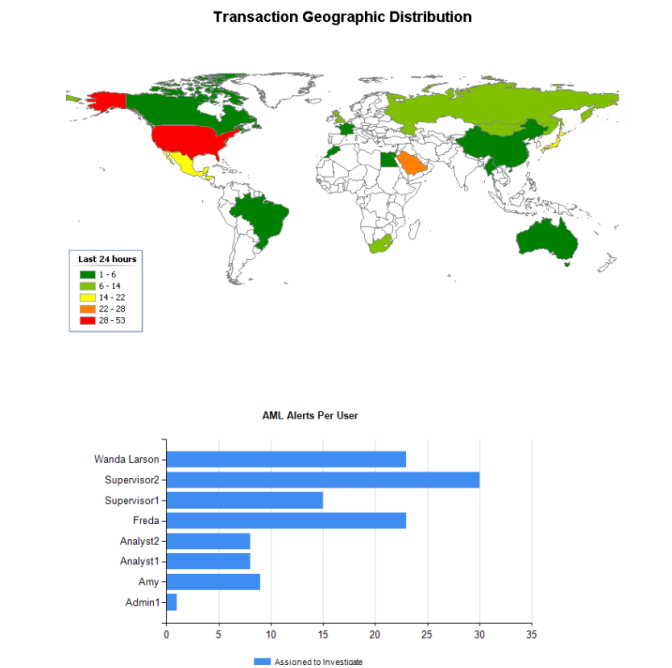
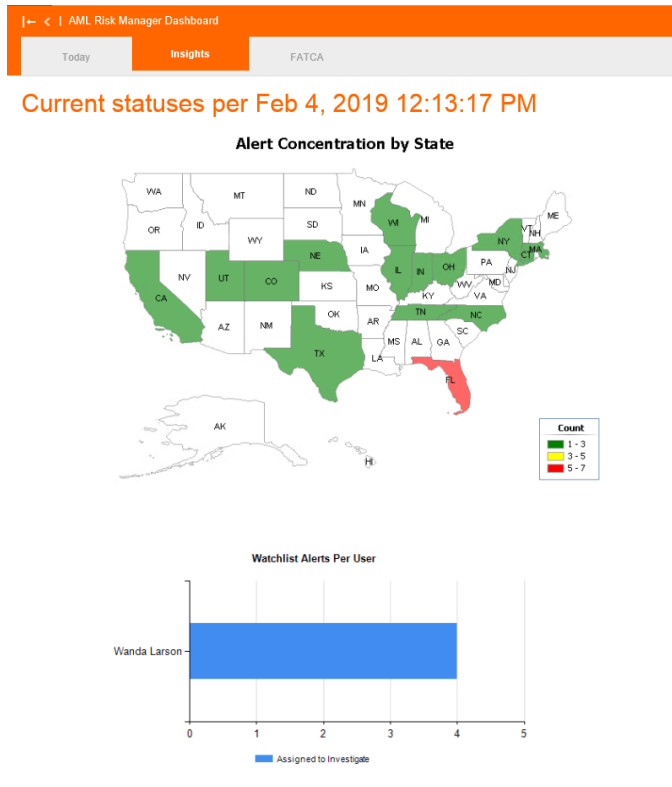
AML Risk Manager uses a highly-structured data mart for self-service management reporting and data visualization. Users can gain insights on business data, such as customers, accounts and transactions; operational data, such as alerts, cases and financial intelligence unit (FIU) reports; and organizational data, such as users, teams and branches.

Reporting

Your institution can meet its regulatory and tax compliance reporting requirements (FATCA, CRS, CTR, SAR) with predefined reports and electronic file processing.

An overarching view of risk can be seen through customizable dashboards. Bank executives and compliance officers can view up-to-date information about current risks in a format that allows for quick analysis and decisive action.

Customizable Dashboards



Start your day with a quick and complete view of your AML operations program for the insights you need right at your fingertips.

Supporting AML in the Future

More than 1,200 organizations across 70 countries worldwide use anti-money laundering and fraud detection software from Fiserv, including banks, credit unions, brokerages and insurance organizations. Fiserv provides the tools, solutions and expertise to support your AML and fraud programs today and in the future.

AML Risk Manager is an industry-leading anti-money laundering solution that is comprehensive, efficient and adaptive to uncover even the most sophisticated crime schemes. Highly regarded by industry analysts, AML Risk Manager received 2020 FTF New Technology Innovation Awards for Best Compliance Solution (Finalist) and Best Financial Crime Prevention Technology (Finalist), and 2019 The Asian Banker Risk Technology Implementation Awards for Compliance Risk Technology Implementation of the Year and Finance Technology Innovation of the Year.



Key Benefits

- Coordinated and centralized method of managing and enforcing data capture through KYC due diligence questionnaires
- High-volume matching and fast processing capabilities for watch list monitoring
- Behavioral profiling of any entity, including counterparties
- In-depth beneficial ownership capabilities that meet regulations
- Reduced false positives through proven monitoring techniques
- Fully integrated regulatory reporting
- Customizable dashboard with up-to-date risk information

Connect With Us

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 [fiserv.com](https://www.fiserv.com)

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