

 eBook

A Better View Into Financial Performance

See and Apply Key Metrics
With an Integrated Accounting
Management Solution

fiserv.



Transactions move through financial institutions fast. But that shouldn't stop leaders (and auditors) from getting the complete picture of all data.

In some financial institutions, “easy questions” are difficult to answer: Did we meet our goal? Why is there a variance? Who approved that expense? Without answers to these questions, it's impossible for financial leaders to make timely and effective decisions. And if auditors can't access the information they need, the entire organization may be at risk.

Financial leaders need a better view into financial performance. With a fully integrated accounting management solution, leaders can see – and share – data from across the organization in just a few clicks. They can also drill down into the details for deeper analysis. Core applications that influence organizational health come together, creating an accurate and actionable picture of performance.

Having a single view of financial accounting data leads to better decision making. When all of the dimensions that affect performance are seen and considered together, leaders can draw more accurate conclusions for the entire business. A single view of accounting data also supports a smoother audit experience, increases compliance and lowers risk overall.

An integrated financial management solution offers several benefits.



Answer Important Questions Quickly, With Confidence

Do you know what's working well in your organization – and why? Can you quickly see what's not working?

When all of an organization's financial information – general ledger, fixed assets, investment portfolios and accounts payable, including expense management – roll into one reporting system, insights and answers become clearer.

Using standardized reports, financial leaders can pull data from core tools without having to navigate multiple systems or spreadsheets.

They can help compare cost centers, companies or time periods side by side from a single system, which makes it easier to find the root cause of an issue and respond quickly.

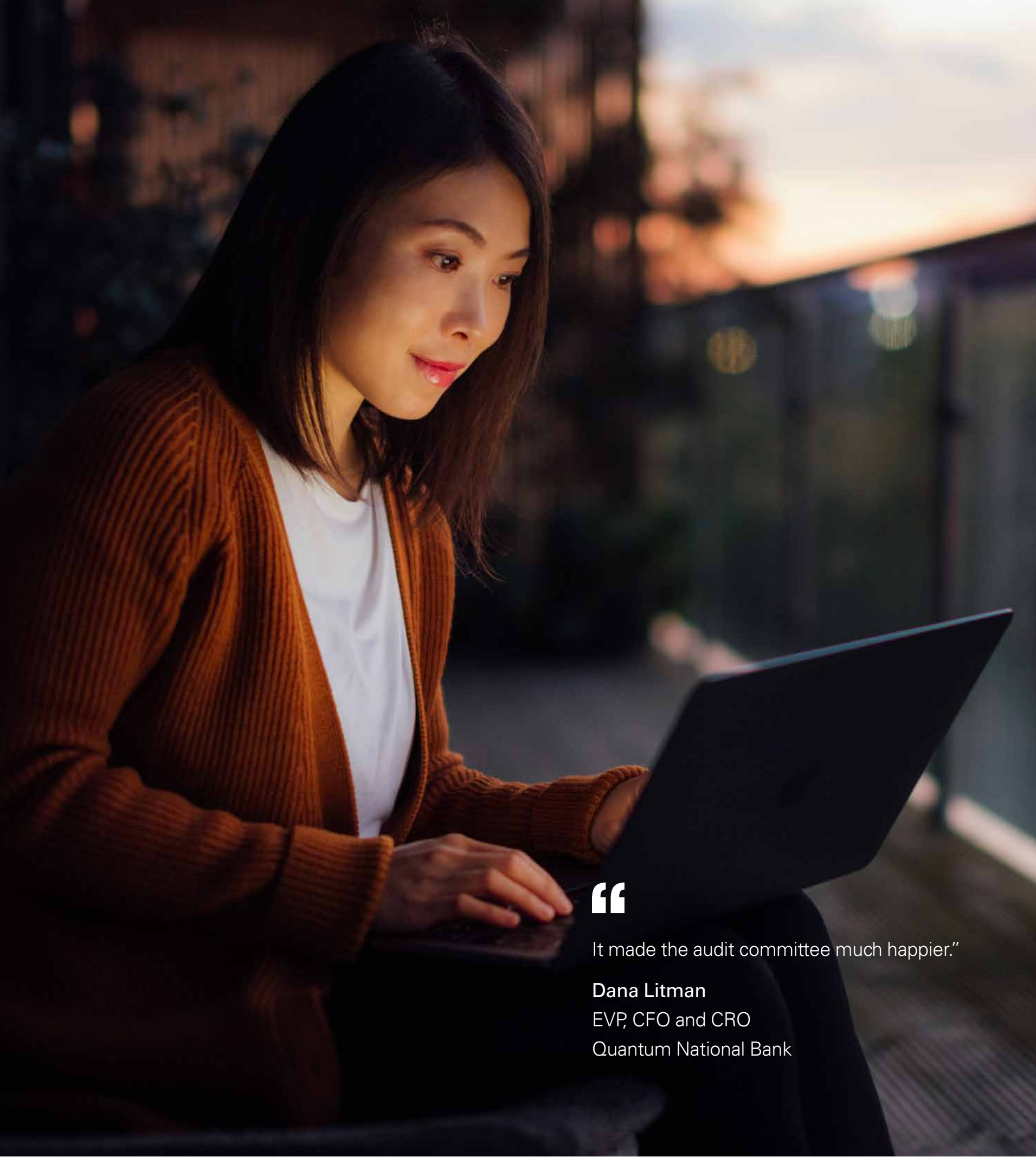
Because data posts to the general ledger and other applications in real time, leaders can be confident they're making decisions with information that's always in balance. With a timely and reliable view into financial performance, they can spot trends and take action.



Our senior management and vice presidents love Prologue Financials, especially the ability to drill down into the numbers."

Kasey Cleaves

Vice President of Accounting
VSECU



Tighten Compliance Without Limiting Access to Insights

Integrated accounting solutions have built-in security features that are stronger than paper document protections or spreadsheets. Since data is loaded into the system automatically, there's less chance for error, either accidental or intentional.

Access to financial information can be limited by user group, transaction type or account segment, and protected by sophisticated password security. A history of changes and who made them is always available. And by relying on one reporting tool, financial institutions reduce the number of systems users can access.

“

It made the audit committee much happier.”

Dana Litman
EVP, CFO and CRO
Quantum National Bank

fiserv.



Retrieve Account and Transaction History Instantly

With a fully automated solution, every change is tracked to create a detailed trail for auditors and internal analysts. Documents, spreadsheets and pictures can be attached to any record in the database and retrieved with a click or two.

Financial institutions can give auditors access to the system, if they choose. Then auditors can drill into transaction details without interrupting staff or chasing after papers. When research is easier to accomplish from anywhere, the audit process is smoother and faster overall.

“

All the history is right there and easy to drill down into with a click. It empowers users to do their own research.”

Melanie Maslouski

Director of Finance and Operations/
Controller
Countryside Bank

fiserv.



Measure Performance in Time to Protect It

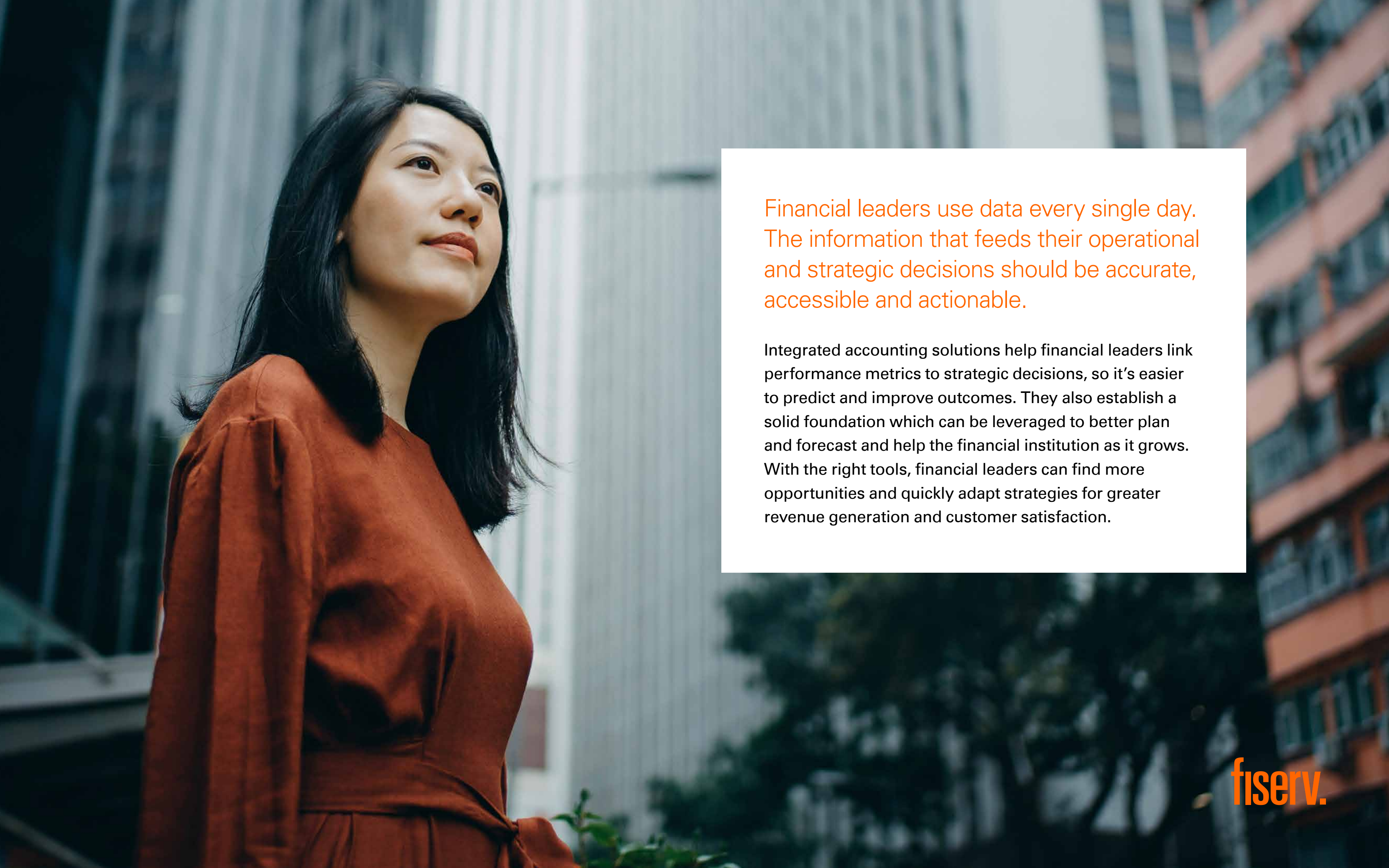
Data should be used to manage the business and execute strategies. But in too many organizations, data management becomes the primary focus. Financial staff have more data than they can handle, let alone leverage.

Automation speeds up critical workflows between applications so finance teams can spend more time applying information than collecting it. When staff aren't bogged down by accounting processes, they can focus on more strategic functions that affect performance. For example, financial institutions that leverage [Prologue Financials](#) from Fiserv experience a 90 percent reduction in effort required to perform routine daily functions, according to an internal analysis of users.



Using automated workflow is a great digital transformation that every financial institution should be considering.”

Ray Colavita
Vice President and Controller
Ardent Credit Union


A woman with long dark hair, wearing a red dress, is looking upwards and to the right. The background is a blurred cityscape with tall buildings and trees.

Financial leaders use data every single day. The information that feeds their operational and strategic decisions should be accurate, accessible and actionable.

Integrated accounting solutions help financial leaders link performance metrics to strategic decisions, so it's easier to predict and improve outcomes. They also establish a solid foundation which can be leveraged to better plan and forecast and help the financial institution as it grows. With the right tools, financial leaders can find more opportunities and quickly adapt strategies for greater revenue generation and customer satisfaction.

Connect With Us

For more information about
Prologue Financials Accounting Solutions

 800-872-7882

 getsolutions@fiserv.com

 [fiserv.com](https://www.fiserv.com)

Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization. Our solutions help clients deliver financial services at the speed of life to enhance the way people live and work today.

Visit [fiserv.com](https://www.fiserv.com) to learn more.