

# File Exchange: Federal Reserve Connect EDI

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Get EDI Information Delivered  
Directly to You and Your Commercial  
Members or Customers

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**Your Automated Clearing House (ACH) transactions contain an abundance of valuable information, but it isn't always easy to find or decipher. With File Exchange: Federal Reserve Connect EDI from Fiserv, you can get the electronic data interchange (EDI) information you need in an easy-to-read format.**

File Exchange can transform the information the Federal Reserve deciphers from your ACH files and deliver reports to your document storage and cash-management systems.



### **Critical Information in an Easy-to-Use Format**

The Federal Reserve's FedPayments® Reporter Service enables financial institutions to automatically search ACH files for financial EDI messages, translate the data into reports and distribute the information through an automated connection between the Federal Reserve and File Exchange.

Translation reports on financial EDI messages can help you match ACH payments to documentation, such as invoices or payroll records, as well as meet regulatory requirements. The ability to provide the translated reports is a Nacha requirement for Receiving Financial Depository Institutions. File Exchange can send your on-us ACH items to the Federal Reserve to be included in the EDI reports.



### **Convenience and Reliability**

With the Federal Reserve Connect EDI service, File Exchange can transform the Federal Reserve EDI format to deliver the data for Fiserv and non-Fiserv document-storage system formats. File Exchange can also deliver the EDI reports directly to your commercial members or customers.

Either way, File Exchange can track the number of EDI reports sent to commercial members or customers, allowing you to add revenue by charging for use of the service.

Most financial institutions fax EDI reports to their commercial members or customers. Federal Reserve Connect EDI enables your commercial members or customers to view and download EDI reports and data through their cash-management website, just as they do statements, notices and check images.

Federal Reserve Connect EDI provides a reliable delivery method and a significant upgrade in service. Your commercial members or customers will no longer need to store paper faxes.

## Advantages for Your Financial Institution

- Full control over commercial members' or customers' access
- Save time and money by eliminating the need to print and deliver documents to commercial members or customers
- Add revenue by tracking and charging for use of the service

## Advantages for Your Commercial Members or Customers

- Convenient access to EDI reports through their cash-management portal
- Timely receipt of critical documents needed to help run businesses, reducing the likelihood of reporting mistakes
- Easy to use because once the financial institution, site and user have been validated, it's just a matter of selecting an account, date range and document
- Improved security over paper documents because users must be authorized for access to each type of document



### Key Benefits:

- **Easy to implement** – The Federal Reserve's format is mapped to several document-storage system formats in File Exchange; Fiserv can provide a custom solution for other endpoint solutions
- **Easy to use** – Automated delivery of EDI reports from the Federal Reserve directly to your document-storage system
- **Compliant** – Satisfies Nacha requirements and enables you to send your on-us ACH items to the Federal Reserve to be included in EDI reports
- **Generates revenue** – Billing extract provided to you for re-billing purposes

## About File Exchange

File Exchange is an end-to-end, outsourced data-delivery solution that can help you improve productivity and collaboration among your vendors, partners, and members or customers by exchanging sensitive business data quickly, easily and securely. It provides advanced tracking that optimizes your data-delivery oversight capabilities and delivers the automation and control required to reduce expenses.

What makes File Exchange unique in the transmission product industry is its application service provider model, which eliminates the need for additional IT resources to procure, install and maintain expensive data-transfer applications and on-site equipment. File Exchange is a complete, end-to-end file-transfer service.

# Connect With Us

For more information about  
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Reserve Connect EDI:

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Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization. Our solutions help clients deliver financial services at the speed of life to enhance the way people live and work today.

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