
File Exchange: Federal Reserve Connect

Automatically and Securely Manage
ACH Files, Check 21 Transactions and
Federal Reserve Reports

Manually uploading or downloading your Automated Clearing House (ACH) and Check 21 files or Fed Reports through the Federal Reserve Bank website can be a tedious and time-consuming process. File Exchange: Federal Reserve Connect from Fiserv automates those tasks using the most robust and secure connectivity methods available.

Federal Reserve Connect gives financial institutions access to the best possible connection to the Federal Reserve Bank without the large investment.



Federal Reserve Connect

Fiserv subscribes to the Federal Reserve Bank's FedLine Direct® Solution, which provides a highly secure and highly available computer-to-computer interface to Federal Reserve Financial Services. Using the FedLine Direct connection, File Exchange: Federal Reserve Connect automates ACH processes, saving employees valuable time while ensuring your ACH accounts are balanced and meet regulatory requirements.

Automation Eases Your Burden

Federal Reserve Connect provides an automated connection for sharing ACH files with the Federal Reserve Bank. Rather than going online to manually download and upload your ACH files, receive your files through secure file transfer protocol (FTP) and in a format that easily loads into your account processing system.

Returns and originations are also transmitted automatically. When the Federal Reserve Bank acknowledges receipt of your files, File Exchange verifies and stores your acknowledgements. If you have an exception on one of your files, Federal Reserve Connect sends a notification so you can promptly deal with it.

Not only does the highly automated Federal Reserve Connect service save employees hours of manually handling ACH files, it decreases risk by reducing their exposure to sensitive customer or member ACH data.

Be Better Prepared for Audits

Through Federal Reserve Connect, you can view your entire ACH process from start to finish. At any time, you or your auditors can see files and verify that ACH files and acknowledgements are balanced. The solution verifies that all ACH data is in the proper format to meet federal regulations and stores your data and audit trail for six years.

With Federal Reserve Connect, all necessary steps are taken to keep your data secure.

Ensure Disaster Recovery

To provide quick recovery in the event of a disaster at the data center, Fiserv maintains a recovery site for the File Exchange system that includes an additional FedLine Direct connection to the Federal Reserve Bank. Federal Reserve Connect provides connectivity to your recovery location through secure FTP or the File Exchange secure website, saving you significant setup time and upfront costs.

Add-On Services

Federal Reserve Connect IAT Interface

For ASP Financial Crime Risk Management users, integrate with your IAT Watch List Filtering Manager from Fiserv to facilitate the Office of Foreign Assets Control (OFAC) screening of ACH SEC codes and receive a daily report listing the scan results.

Federal Reserve Connect Check 21

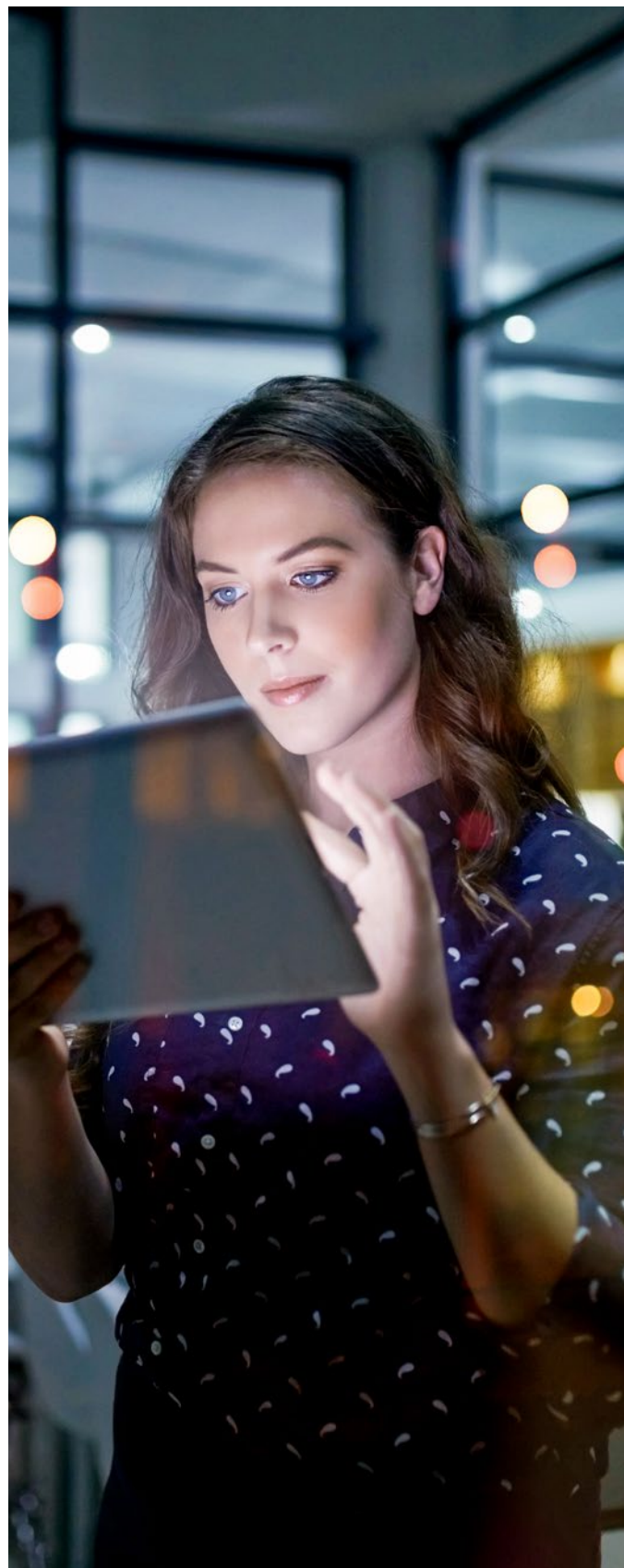
Support Check 21-related transmissions to and from the Federal Reserve. This service helps you complete necessary Federal Reserve paperwork, and automates connectivity through Federal Reserve products FedForward®, FedReturn® and FedReceipt®.

Federal Reserve Connect EDI

Support automated delivery of the Federal Reserve's FedPayments® Reporter Service electronic data interchange (EDI) messages. It delivers the data in a variety of Fiserv and non-Fiserv document storage system formats and can deliver EDI reports directly to your commercial members or customers.

Federal Reserve Connect AIS

Supports automated transmissions of Accounting Information Services Intra-Day Files and End-of-Day Financial Institution Reconciliation Data files between your organization and the Federal Reserve.





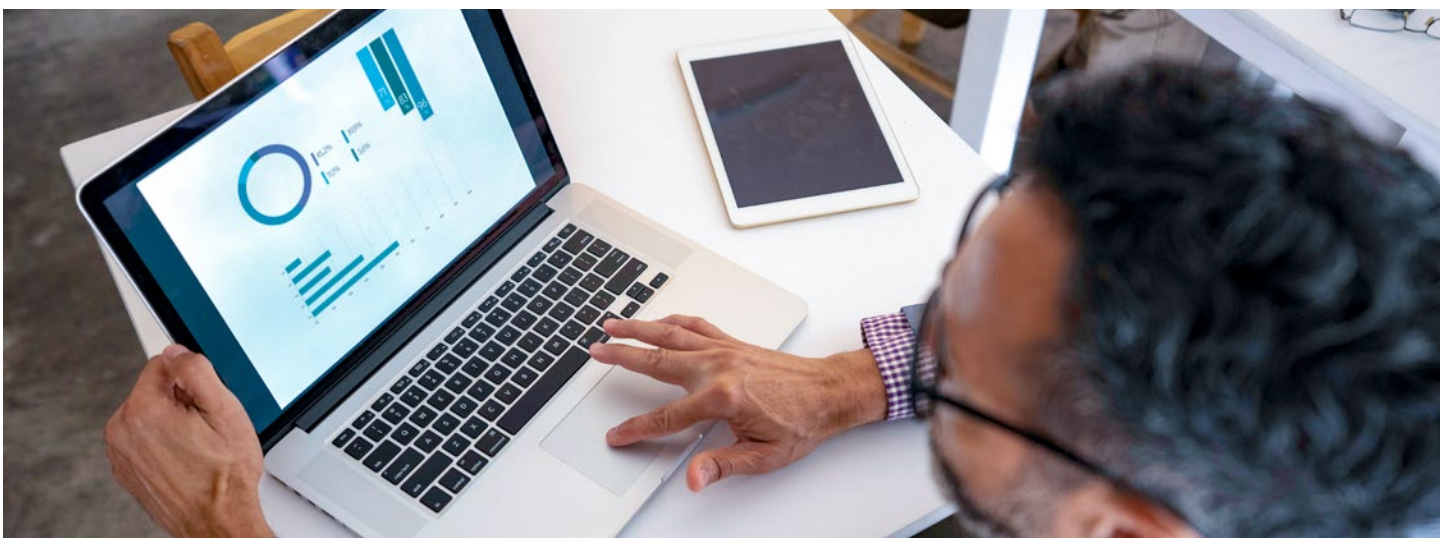
Key Benefits:

- Automates processes so that there are no websites to visit or files to manually upload
- Works with your account processing system, enabling returns and originations to be sent to the Federal Reserve Bank directly from your account processing system
- Provides exception alerts and notifies your organization when there is an exception on one of your files
- Offers transparency through the web portal, which enables views of the entire ACH process, helps ensure ACH accounts are balanced and acknowledgements are posted
- Connectivity to the Federal Reserve Bank is maintained by Fiserv for disaster recovery
- Meets regulatory requirements, including storage of your files for six years and easy, anytime access to your files

About File Exchange


File Exchange is an end-to-end outsourced data delivery solution that can help you improve productivity and collaboration among your vendors, partners, and members or customers by exchanging sensitive business data – quickly, easily and securely. It provides advanced tracking that optimizes your data delivery oversight capabilities and delivers the automation and control required to reduce expenses.

What makes File Exchange unique in the transmission product industry is its ASP model, eliminating the need for additional IT resources to procure, install and maintain expensive data transfer applications and onsite equipment. File Exchange is a complete, end-to-end file transfer service.




Connect With Us

For more information
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 [fiserv.com](https://www.fiserv.com)

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