Automate Reconciliation for Growth and Efficiency

Manual reconciliation is still a reality for many finance and operations teams. By automating reconciliation, financial institutions have an opportunity to streamline processes and prepare for future growth. Frontier Reconciliation from Fiserv can help you:

1. **Drive Efficiency and Reduce Costs**
   - Eliminate the use of spreadsheets by automating data loads, transaction-level matching and exception identification.
   - **60-75% efficiency gains**

2. **Improve Compliance**
   - Let standardized, automated processes and workflows help ensure regulatory compliance, prevent financial misstatements, mitigate fraud and safeguard against costly human error.
   - **50% reduction in errors**

3. **Gain Visibility**
   - See the detailed data behind your reconciliations and establish confidence in your numbers. All stakeholders – including auditors – have access to a single source of truth.
   - **75% reduction in write-offs**

4. **Increase Control**
   - Establish enterprise governance standards and control activities to reduce risk and ensure operating, reporting and compliance objectives are met.
   - **95% transaction matching rate**

5. **Support Growth**
   - Contribute to your organization’s vision for growth by being ready to scale on increases in transactional volume, methods and channels of payment.
   - **7,000 to 70 million transactions processed and matched daily**

---

**Top Five Reasons to Improve Compliance**

- “Our department banks upon an automated daily reconciliation process, and with a 60-75% percent decrease,” SVP and Chief Strategy Officer, Meritrust Credit Union
- “We are now able to catch out-of-balance exceptions on a real-time basis and increase risk and increased efficiency gains,” Manager of accounting and account reconciliation, $2 billion credit union

**Gain Visibility**

- “Auditors like the results and love the transparency and audit trails.”
- Financial Accounting Manager, Capital City Bank
- “Visibility is critical to our success as an asset, and our team cannot see all of our pain and stress.”
- Manager of Accounting and Account Reconciliation, Truliant Federal Credit Union

**Increase Control**

- “Reconciling the daily accounts helps facilitate a timely and accurate financial close.”
- SVP and Controller, First Federal Bank
- “Reconciliation has helped us with faster processing times. Some reconciliations taking two to three hours to complete now take less than 20 minutes.”
- Manager of accounting and account reconciliation, $2 billion credit union

**Support Growth**

- “We are now able to catch out-of-balance exceptions on a real-time basis and increase risk and increased efficiency gains,” Manager of accounting and account reconciliation, $2 billion credit union
- “We are now able to catch out-of-balance exceptions on a real-time basis and increase risk and increased efficiency gains,” Manager of accounting and account reconciliation, $2 billion credit union

---

**The Fiserv Advantage**

- 50% reduction in errors
- 95% transaction matching rate
- 75% reduction in write-offs

---

For more information about Frontier Reconciliation, call 800-872-7882, email getsolutions@fiserv.com or visit fiserv.com.

© 2020 Fiserv Inc. or its affiliates. All rights reserved. Fiserv is a registered trademark of Fiserv, Inc. Other products referenced in this material may be trademarks or registered trademarks of their respective companies.

Source: Statistics based on analysis of Frontier Reconciliation clients

- 75% reduction in write-offs
- 95% transaction matching rate