Investment firms continue to be closely monitored and regulated for money laundering and fraud. Firms must be diligent in establishing an effective anti-money laundering (AML) program or risk noncompliance. AML Risk Manager from Fiserv provides comprehensive capabilities to detect, alert, manage and report money laundering threats, enabling analysts to focus on investigation.

Firms have a responsibility and requirement to report and monitor suspicious exchanges and activity. The Financial Industry Regulatory Authority (FINRA) has mandated that all financial institutions, including securities and other investment firms, implement a written AML program to comply with the requirements of the U.S. Bank Secrecy Act.

To meet those requirements and mitigate risks, compliance officers need to be armed with processes and technology suited to the specific needs and risks of investment firms. With its proven track record in the financial services industry, AML Risk Manager provides a risk-based approach based on your firm’s unique risk profile to help you quickly and cost effectively manage these challenges and meet your regulatory obligations.

AML Risk Manager provides advanced know your customer (KYC) capabilities, monitoring and alerts, watch list filtering, risk scoring, investigation and analysis, case management and reporting.

**Key Capabilities**

**Know Your Customer**

Customer due diligence is a critical component of any AML program. AML Risk Manager offers user-friendly tools to manage KYC and enhanced due diligence, ensuring that client information is captured efficiently and accurately while adhering to regulatory requirements.

**Monitoring and Alerts**

AML Risk Manager offers innovative monitoring of transactions and events based on known money laundering typologies. When unusual activity is detected, alerts are delivered directly to your desktop and ranked by risk, so the most suspicious alerts can be investigated first. Alerts can easily be segmented based on your organizational structure, policies and processes.

For example, politically exposed person (PEP) matches can be forwarded to one group, while suspicious activity alerts are forwarded to another. The solution uses a unique combination of detection techniques – including analytics, rules, advance inference, behavioral profiling,
peer group analysis and list matching – designed specifically to identify money laundering risks. This unique approach delivers highly accurate results, minimizing the number of false positives your compliance team receives.

Financial advisors and intermediaries can also be monitored, leveraging the solution’s peer group analysis capability to detect any abnormal behavior.

Watch List Filtering
The watch list filtering capabilities in AML Risk Manager provide innovative matching analytics and robust alert and case management features to help your organization reduce operational costs, mitigate compliance risks and achieve long-term regulatory, operational and IT objectives.

Watch list filtering screens client and vendor data against sanctions and PEP lists as well as custom lists and those provided by third-party data service providers. It also includes customer risk scoring. Watch list filtering capabilities can be applied to every process in an AML program, from customer due diligence and enhanced due diligence through periodic customer reviews and screening for wires and payments.

More importantly, it supports regulatory compliance with organizations such as the Office of Foreign Assets Control, the Office of the Superintendent of Financial Institutions and the United Nations.

Risk Scoring
Risk scores are generated based on risk profiles that factor in characteristics such as the customer’s PEP status, country of residence, product type and account values. This allows firms to immediately respond to regulatory requests to show highest risk relationships. Each risk score and profile is monitored on an ongoing basis and updated with any changes in the subject’s characteristics or behavior. Risk scores also inform detection scenarios, ensuring that you are investigating activities related to high-risk cases first.

Investigation and Analysis
AML Risk Manager provides an easy-to-use investigation environment for advanced drill-down to all transactions, events and information, including activity with associated parties, advisors and

All relevant case information can be stored and easily updated.
companies. Network or link analysis provides an innovative and highly effective way to help investigators visualize and investigate activity to uncover suspicious links and associations.

Case Management
AML Risk Manager provides a fully integrated case management system to streamline compliance operations and to help investigators organize, prioritize and manage investigations – while creating a permanent audit trail for regulatory review, if needed. All relevant case information can be stored and easily updated as new information and evidence is uncovered.

Reporting
No matter how you want to analyze your data, our system is flexible and easily configured to meet your specific requirements. AML Risk Manager supports a variety of country-specific compliance regulations and reporting requirements and can manage multiple currencies and languages.

Customizable Dashboards

Key Indicators
AML Risk Manager identifies key money laundering indicators, including:

- Deviation in frequency of trading behavior
- Deviation in amount of trading behavior
- Unusual volume of penny stock trades
- Marking the close
- Wash sales/trades
- Deviation between settlement activity and trading activity
- Trading activity not commensurate with risk profile
- Identity theft red flags
- Large or unusual settlements of securities in cash form
- Abnormal settlement instructions
Reports are automatically generated based on defined suspicious activity criteria and can be configured based on the specific reporting requirements imposed by local authorities or regulatory bodies, such as FinCEN and FINTRAC. Such regulatory reports can be automatically and electronically filed. AML Risk Manager includes a library of reporting templates, including SARs, STRs, and threshold-based reports supporting both paper and electronic formats, as required.

### Key Benefits

- Streamline compliance operations to reduce costs
- Improve investigation efficiency
- Implement a risk-based approach to suspicious activity detection
- Reduce false positives
- Meet regulatory obligations

### Supporting AML Into the Future

More than 1,200 organizations across 70 countries worldwide use anti-money laundering and fraud detection software from Fiserv, including banks, credit unions, brokerages and insurance organizations. Fiserv provides the tools, solutions and expertise to support organizations’ AML and fraud programs today and in the future.

AML Risk Manager is an industry-leading anti-money laundering solution that is comprehensive, efficient and adaptive to uncover even the most sophisticated crime schemes. Highly regarded by industry analysts, AML Risk Manager recently received 2018 IDC Leader Awards for Worldwide AML Solutions and Worldwide KYC Solutions and Celent awards for XCelent Service 2018, Transaction Monitoring and XCelent Service 2018, Watch List Filtering.

### Connect With Us

For more information about AML Risk Manager, call 800-872-7882 or +44 (0) 845-013-1000 outside North America, email getsolutions@fiserv.com or visit www.fiserv.com.