

Dovetail Payments Platform

Next-Generation Payments Processing Solutions for Banks and Credit Unions

The Canadian payments market is transforming. With Payments Canada introducing a new ISO 20022 based RTGS (LYNX), the development of the new real-time rail, along with enhancements to ACSS, the pressure to evolve and adapt legacy payment systems has never been greater.



Dovetail Payments Platform is an out-of-the-box, open-architecture payments solution that delivers centralized, streamlined payments processing across multiple payment types and clearing schemes on a single, integrated technology platform.

It offers a single investment point for a complete multiclearing payments strategy. Clients can increase straight-through processing rates, mitigate risk and configure new real-time products and services – while significantly improving processing efficiency and reducing operating costs.

Any Payment, Anywhere

Dovetail Payments Platform was designed around the simple concept that a payment is a payment, regardless of the channel from which it originates (branch, online or mobile) or the clearing system through which it settles. That means it enables clients to clear and settle multiple domestic and international payment types, including LVTS, ACSS and SWIFT.

Payment instructions can be received in any format and converted to single payment objects on which common services (for instance, limit checks, fraud checks and payment repair) can be performed.

Building on Your Structure and Strategy

Dovetail Payments Platform can be installed on your infrastructure (on-premises or in the cloud). It is designed to be flexible across functional and volume needs.

As a complete, modern payments platform, Dovetail Payments Platform offers a path to build a future-proof, digitally enabled payments strategy. Financial institutions can implement Dovetail Payments Platform one payment type or clearing at a time.

Increasing Straight Through Processing, Reducing Costs

Dovetail Payments Platform provides configurable workflow and rules-based routing capabilities. That means it optimizes the efficiency of the payments process, minimizing manual intervention and increasing straight-through processing. You can save money and time by reducing the amount of costly resources spent managing items such as exceptions and manual errors.

The provision of automated data enrichment and repair capabilities also helps clients to mitigate risk and improve regulatory reporting through the delivery of faster, more accurate and more complete data.

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Improving Visibility and Control of the Complete Payments Flow

An open architecture and unique integration management framework means that Dovetail Payments Platform is easy to connect to upstream and downstream systems, from account processing and Foreign Exchange to fraud and anti-money laundering.

Creating New Digital, Online and Mobile Services for Customers

With the advent of true, real-time 24/7/365 payments processing and clearing capabilities, your accountholders expect to be able to send and receive funds when they want and how they want. They also want improved customer service and visibility of account flows and transactions.

Dovetail Payments Platform allows you to offer this through a rich suite of web service APIs that allow you to expose and configure workflows specific to channels, products and even individual accountholders – so you can personalize and digitize the customer experience and capture new transaction flow.

Simplify to Win

With Dovetail Payments Platform underpinning your payments strategy, you have the opportunity to simplify and accelerate the growth of your payments business.

With Dovetail Payments Platform, you can be agile, competitive and confident that, as the payments landscape continues to evolve, you are well positioned to win.

Key Benefits

- Process all payment types with an award-winning solution for domestic and international payment types – LVTS, ACSS and SWIFT
- Reduce operating costs through intelligent workflow routing and configurable exception management rules
- Increase straight-through processing rates and improve regulatory reporting with automated enrichment and repair
- Support complex customer- or bank-specific account requirements with product and service personalization
- Implement in months, not years, with managed client configuration on an extensive feature set
- Adapt to changing standards with limited disruption on a solution that is native ISO 20022
- Improve your ability to understand, control and audit payments flow with easy integration to upstream and downstream systems
- Improve your agility and competitiveness with a payments architecture that can quickly adapt to your changing needs
- Extend to new payment types quickly and efficiently as your strategy evolves



Fiserv, Inc.
255 Fiserv Drive
Brookfield, WI 53045

800-872-7882
262-879-5322
getsolutions@fiserv.com
www.fiserv.com

Connect With Us

For more information about Dovetail Payments Platform, call us at 800-872-7882, email getsolutions@fiserv.com or visit www.fiserv.com.