Fact Sheet

Financial Crime Risk Management Platform

Advanced Tools for Stronger AML and Fraud Protection

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Financial Crime Risk Management Platform from Fiserv provides an easy-to-use toolset that aids compliance with financial crime laws. Operating in real-time and batch environments, the platform integrates with account processing and ancillary applications to help satisfy regulatory requirements and lessen fraud losses.

Empower your financial institution with the information, technology and tools to effectively identify and decrease financial crime with Financial Crime Risk Management Platform. The fraud detection, anti-money laundering (AML) and reporting tools in the platform offer many advantages over competing products.

A Tradition of Excellence

Fiserv has been helping financial institutions meet risk and compliance requirements for more than 30 years. This experience and our advanced technology assets have enabled us to develop and continue to refine cutting-edge fraud and AML detection tools.

The Detection Engine

While some fraud management applications work from a handful of batch alerting scenarios, our solution has a variety of real-time detection capabilities. This is made possible by a detection engine composed of several flexible, interlocking components.

- Profiles – Each profile describes one aspect of account or customer behavior, such as aggregated cash activity. The aggregated values can be

transaction amounts or the frequency of occurrences.

- Unusual behavior detection –Two means of detecting unusual behavior are available, resulting in two separate measurements: the risk percentage and the z-score. Both approaches compare recent behavior with previous behavior, and are an indication of deviation from previous behavior based on customer and account activity.

- Risk views – These views analyze data stored in profiles in combination with other data, such as account or customer properties. The result is a list of customers or accounts for which suspicious or unusual behavior has been detected. This list is used as input for further analysis.

- Alert definitions – Customizable rules can be used in the detection process to filter risk view results so that alerts are generated only for accounts or customers meeting specific client-defined criteria.

Turning Data into Insights

Our solution goes beneath the surface of the gathered data, applying

capabilities that more clearly reveal connections and quantify risk.

- Network analysis – Interactive tools for exploring and documenting relationships between entities and transactions

- Watch list filtering – Blacklist matching against known threats, whitelist matching against cleared or known entities

Risk-Based Due Diligence

Know Your Customer requirements are brought into sharp focus with capabilities that provide valuable, customer-specific information.

Alerts and Risk Views

The system can alert your financial institution when a customer or account risk score changes, causing a change in risk classification. Then, two risk views assist you in tracking these changes:

- Risk classification changes (manual) – Shows accounts and/or customers where the risk classification as delivered in the risk parameters stream, or manually changed by a user on the customer/account card, has recently increased or decreased

- Risk classification changes (actual) – Shows accounts and/or customers where the actual risk classification, as determined by Financial Crime Risk Management Platform, has recently increased or decreased

Beneficial Ownership

In 2016, the U.S. Treasury's Financial Crimes Enforcement Network (FinCEN) issued a final rule mandating that financial institutions have procedures to identify and verify beneficial owners of legal entity accounts, and to include such procedures in their AML compliance programs. The Beneficial Owner Module in Financial Crime Risk Management Platform is designed to receive information about beneficial owners and assist with incorporating this information into AML and fraud monitoring.

Regulatory Reporting

With Financial Crime Risk Management Platform, reporting to federal agencies is flexible and efficient. For example, with AML Manager: FinCEN Filing from Fiserv enabled, manual steps in the submission of FinCEN Bank Secrecy Act (BSA) reports are greatly reduced. Key features include:

- Automatic delivery of SAR, CTR and DOEP files

- Efficient upload of e-files via Secure Direct Transfer mode

- Automatic receipt and confirmation of acknowledgement files

- Reporting status monitoring via a new Regulatory Reporting Overview screen

The Fiserv Difference: Unequalled Integration

Fiserv continues to design new points of integration with other Fiserv solutions to make Financial Crime Risk Management Platform even more powerful.

Wire Fraud Prevention

Integration with WireXchange® from Fiserv enables real-time screening of wire transfers. WireXchange sends wire requests to Financial Crime Risk Management Platform prior to sending the wire to the payment or message system (for example, Fedwire Funds Service or SWIFT). When a suspected fraudulent transaction is detected, a fraud analyst is alerted and a response is sent back to

WireXchange to block or suspend the request.

Business Analytics

Business Analytics from Fiserv supplies consistent metrics across your enterprise, simplifying information management and enabling your staff to author, manage and view reports from a single portal. For Financial Crime Risk Management Platform, prebuilt reports and dashboards are available for reporting statistics on alerts, cases, CTRs, SARs and risk metrics.

Card Risk Mitigation: EnFact®

This fraud detection system from Fiserv uses a neural network and daily reports to help your financial institution minimize exposure to fraudulent activity on cardholder accounts.

EnFact monitors card transactions for unusual purchase amounts, locations and frequencies, and makes the information available to Financial Crime Risk Management Platform.

Compliance System Services

Fiserv helps financial institutions maximize their return on investment in personnel, software and other components that are key to the banking business and overall profits.

Fiserv experts collaborate with staff to understand your financial institution's needs, operations and culture. Then, they identify opportunities and make recommendations to help you use resources more efficiently and productively.

- Best practices and efficiency reviews – Defining alert settings to reduce the number of alerts and increase the percentage of quality alerts

- Staff training – Solution navigation, best practices, defining alerts to meet current BSA/AML policies

- System recalibration – Defining and adjusting alert settings and definitions to meet new monitoring needs

Key Benefits

Financial Crime Risk Management Platform can assist your financial institution to detect financial crime, helping your organization achieve gains in several critical areas:

- A clearer picture of the types of customers being served and their transactions

- Improved efficiency through the automated filing of CTRs and SARs

- Greater accuracy by eliminating manual tracking

- Unified case management for AML and fraud

- Better performance on internal and external examinations

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Connect With Us

For more information about Financial Crime Risk Management Platform, call us at 800-872-7882, email getsolutions@fiserv.com or visit www.fiserv.com.