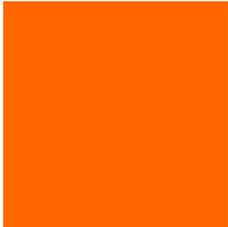


## Product



### Virtual RemitPay

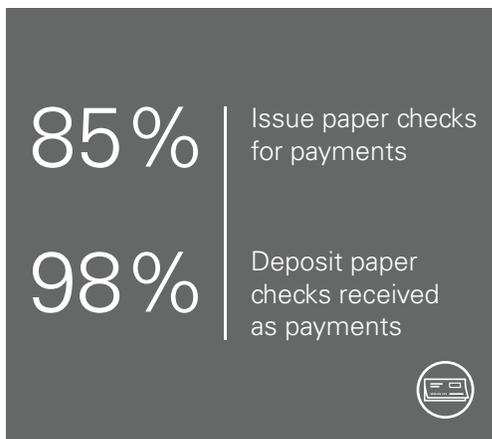
Meet your small business customers' need for reduced expenses and fast digital payments



Small businesses need to increase efficiency wherever they can. With Virtual RemitPay from Fiserv, you can provide an affordable digital payment service that is easy to use, reduces costs and speeds payments.

#### Small Businesses Still Pay With Checks

While digital payments are on the rise, many small businesses continue to use checks to pay their bills. The 2017 Fiserv Small Business Survey showed that 85 percent of U.S. small businesses still pay with paper checks, even though issuing checks is more costly and time consuming than electronic payments. However, all survey respondents said they were interested in using digital checks.



According to the 2017 Fiserv Small Business Survey, 85 percent of small businesses issue paper checks for payments.

#### Enable Customers to Speed Payments with Electronic Checks

Now you can give your small business customers the ability to send checks electronically, expediting payments and eliminating the costs of printing and mailing paper checks.

Virtual RemitPay enables customers to create and send payments that look like traditional paper checks, along with remittance information, from their office computers or mobile devices. Payees can deposit these items digitally by securely providing their bank account information, or print and deposit the digital checks through mobile deposit capture.

Using Virtual RemitPay is fast and easy – your customers do not have to sign up for the service or download an app. The solution leverages common small business accounting systems and processes and works for individuals as well as businesses.

Invoice and payment tracking is easier too, since Virtual RemitPay provides an automated audit trail of all payments.

#### A Hosted Solution with Comprehensive Support

Virtual RemitPay helps your institution reduce processing costs and add a revenue stream without the need to install and maintain new technology.

Fiserv hosts and manages the Virtual RemitPay service on behalf of your financial institution. The service



Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization. Our solutions help clients deliver financial services at the speed of life to enhance the way people live and work today. Visit [fiserv.com](http://fiserv.com) to learn more.

can be integrated with your online banking platform or accessed directly from your website. After implementation, we provide all ongoing support and small business supplier/payee setup.

Fiserv provides sales training and marketing materials to help your account representatives promote your digital payment service to customers.

### **Data Security and Ongoing Support are Ensured**

As with all Fiserv payment solutions, Virtual RemitPay incorporates bank-level security features to protect your institution and your customers. Data is encrypted via SSL protocols and a secure PCI DSS-compliant offsite data center. Fraud detection monitoring is applied at each level of a transaction.

### **Key Benefits**

#### **For Financial Institutions**

- Meet small businesses' need for faster digital payments
- Add a fee-based digital payment service
- Reduce paper check processing costs
- Choose from flexible integration options
- Enjoy a hosted solution with full support

#### **For Small Businesses**

- Reduced check issuance and mailing costs
- Improved supplier relationships with faster payments
- Outsourced supplier digital payments registration
- Improve cash flow
- Easily integrate digital payments with accounting system
- No change in existing workflow
- Accepted by any recipient, individual or business
- Easy set-up – no app required

### **Connect With Us**

For more information about Virtual RemitPay, call 800-872-7882, email [getsolutions@fiserv.com](mailto:getsolutions@fiserv.com) or visit [www.fiserv.com](http://www.fiserv.com).



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