Product

Popmoney® for Small Business

Comprehensive, Secure and Complete Online Accounts Payable and Receivable Management That Optimizes Cash Flow

Small business banking is one of the most healthy and profitable growth segments in today's financial services markets. With Popmoney for Small Business from Fiserv, you can attract and retain small businesses by helping them better manage their cash flow.

Attract and Retain Profitable Small Business Customers

According to a recent MarketsandMarkets study, banks that successfully targeted the small business segment earned higher net interest margin (NIM) and return on assets (ROA). While highly profitable, small business customers may be more demanding of their financial institutions. They want convenient and secure ways to simplify and manage their financial transactions.

Popmoney for Small Business helps you penetrate the lucrative small business market with a complete online invoicing and payment solution that's safe and convenient. Popmoney for Small Business offers a full-featured electronic invoicing solution that can help small businesses manage cash more strategically and optimize cash flow, resulting in faster payments and improved efficiencies. And with the flexible Popmoney for Small Business payment solution, for Small businesses can send ACH payments to vendors, employees and business partners using only the recipient's email address or mobile phone number.

Invoicing

Market demand for electronic invoicing solutions is rapidly growing in the U.S. small business segment. Popmoney for Small Business allows small businesses to conduct all their invoicing and receive payments directly into their primary business account – without using third-party software or payment services. Instead, electronic invoices are sent and paid directly from their online banking site.

You can help small businesses accelerate their receivables process and receive invoice payments in as little as three to five business days. Invoice recipients will receive their invoices via email and can either make electronic payments through their bank's online banking application or at Popmoney.com.

Flexible options allow small businesses to streamline their receivables and collections process by:
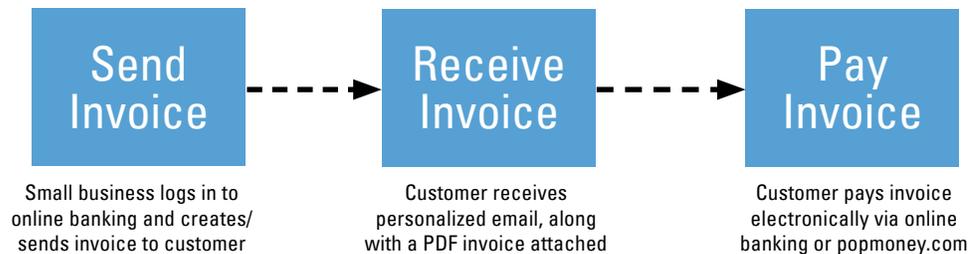
- Promoting faster payments through early-payment discounts and late-payment penalties

- Sending invoices to individual customers or large distribution lists

- Sending invoices immediately, scheduling for future distribution or setting up as recurring invoices

- Sending payment reminders and past-due alerts to customers

- Viewing sent and received invoices, along with associated email inquiries, in the transaction history

- Exporting transaction history to Microsoft® Excel® or small business accounting software

Payments

While small businesses often prefer the ease of electronic payments, the need for the payee to disclose sensitive information such as bank account and routing numbers is often a deterrent. With Popmoney for Small Business, businesses can send ACH payments to vendors, employees and business partners with just the recipient's email address or mobile number.

Once the small business sends a payment, the payee receives an email or text notification with instructions on how to complete the payment process. If the recipient's financial institution is in the Popmoney network they use their online banking application to accept the payment. If not, the recipient tells Popmoney.com where to deposit the money. The money moves directly from the sender's to the recipient's bank account. Popmoney for Small Business uses the same network the world's financial institutions use to move billions of dollars a day.

Popmoney for Small Business: How Invoicing Works

Send Invoice	Receive Invoice	Pay Invoice
Small business logs in to online banking and creates/sends invoice to customer	Customer receives personalized email, along with a PDF invoice attached	Customer pays invoice electronically via online banking or popmoney.com

Flexible options allow small businesses to customize their payments with these enhanced features:

- Payment notification emails co-branded with the business and financial institution's logos

- Comprehensive remittance data on payment notifications, including payment amount, date, invoice number and the sender's name and address

- Choice of three-day or next-day payments

- Create scheduled or recurring payments

- Import vendor and employee information

- Exporting transaction history to Excel or small business accounting software

An Expansive Network

Popmoney comprises an expansive network of nearly 2,400 financial institutions, enabling over 70 million online banking consumers and small businesses to take advantage of a unified, secure payments experience. Popmoney for Small Business leverages the broader Popmoney network to provide an integrated invoicing delivery and invoicing payment solution. The network continues to grow rapidly as more financial institutions join.

Industry-Leading Risk Management

Popmoney for Small Business leverages Fiserv risk management leadership, using a unique three-phase monitoring approach to:

1. Prevent – with intelligent limits, qualification/disqualification rules, risk parameters and automate the handling of NOCs and returns.

2. Detect – with risk scoring, knowledge-based authentication, multifactor authentication and feedback alerts.

3. Shield – with recovery, fraud investigation and link analysis.

Unmatched Technology

Popmoney for Small Business is built upon an industry-standard technology platform:

- Simple, fast and cost-effective implementation

- Fully-hosted solution

- Highly scalable and flexible infrastructure

- Comprehensive risk management capabilities

Benefits

- Create new revenue streams through subscription and transaction fees

- Increase customer acquisition by offering a differentiated solution

- Create deeper, stickier customer relationships

- Cross-sell other small business banking products

- Improve small business customer satisfaction by automating the receivables process

- Increase opportunities for cross-selling

Connect With Us

For more information about Popmoney for Small Business, call 800-872-7882, email getsolutions@fiserv.com or visit www.fiserv.com.

Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization. Our solutions help clients deliver financial services at the speed of life to enhance the way people live and work today. Visit fiserv.com and fiserv.com/speed to learn more.

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