LoanComplete™: Delivery Manager
Take Advantage of Efficient, Cost-Effective Electronic Delivery of Loan Documents and Packages to Third Parties

Physical loan document delivery to external third parties is often one of the most costly, time-intensive and risk-laden loan completion processes for lenders. And, because loan packages need to be sorted and stacked per specific receipt specifications, multiple third parties in the lending chain only add to the cost and complexity.

LoanComplete: Delivery Manager from Fiserv provides post-closing departments with an easy, efficient, compliant and cost-effective way to electronically deliver critical loan documentation and packages to external third parties—including investors, insurers, external auditors and legal reviewers.

Simplified Electronic Document Delivery from LoanComplete

Delivery Manager greatly simplifies document delivery for your organization, easily moving electronic documents and their associated folders to third-party investors, law firms or GSEs. Because Delivery Manager automates the review, finalization and electronic delivery of loan documentation to external parties, it enables organizations to eliminate the time, labor and risk associated with manually printing, stacking and mailing these documents.

Quality First

Due to market and regulatory pressures caused by the high volume of foreclosures and bankruptcies, today’s lenders have a heightened need for more detailed tracking related to the delivery and receipt of all loan documents to external parties. Also, current market and regulatory conditions have created a renewed focus on loan quality to ensure that all loan documentation being transported includes the final, approved versions and that transfers have a clear audit trail of all documents that were delivered to each entity.

Delivery requests are completed electronically and documentation is tracked until delivery is completed. The solution is built on an event-driven architecture that allows organizations to define how and when to automatically collect and route loan documentation for final review and delivery.

Delivery Manager provides an investor checklist to ensure that the correct documents and folders are delivered the first time. The system includes an administration interface to configure delivery profiles to meet the document format needs of each receiving party, supporting the delivery of electronic FHA case binders and defining custom export formats.

Automation Eliminates Time and Cost

Whether your organization sells loans in a best effort or mandatory commitment sales model, hand-stacking the loans into the investor’s stacking order and then scanning them to files to deliver can take days to accomplish. Also, by using manual processes, your organization has the added risk of sending the wrong version of a document, misplacing documents and inadvertently leaving documents out of a
package. These errors create a costly and expensive manual exception process that often requires the involvement of multiple groups within the organization for resolution.

Because Delivery Manager automates the loan documentation export and delivery process, it eliminates the time, costs and risks associated with manually preparing and physically mailing loan documentation, as well as resolving any exceptions that arise.

The Power of LoanComplete from Fiserv

Delivery Manager is a component of LoanComplete. LoanComplete provides a single integrated solution to efficiently manage life-of-loan processes—minimizing loan processing time, improving loan portfolio value and profitability and effectively reducing lender exposure.

Key Benefits

- Eliminates time and costs associated with printing, stacking and physically mailing loan documentation
- Electronic delivery speeds the process to transfer loan documentation to third parties
- Supports the ability to deliver FHA eCase Binders
- Provides event driven functionality to automate collection and routing of loans
- Includes pre-built loan file organization, stacking and export formats based on defined investor specifications
- Provides an administration interface to configure new export formats
- Reduces risk by ensuring that files are complete, delivered securely and delivered by defined export and organization standards
- Increases loan portfolio value and sale opportunities to investors due to comprehensive loan quality reviews that ensure the quality of contents for each loan folder.

Connect With Us

For more information about LoanComplete: Delivery Manager, call 800-872-7882, email ReplyECM@Fiserv.com or visit www.fiserv.com/solutions/loancomplete.htm.