

Reconciliation
efficiency up.
Write-offs down.
That's a win-win.

Introducing **Frontier™ Reconciliation.**

Frontier Reconciliation from Fiserv delivers high-powered efficiency to insurance organizations like no other solution. In fact, it's the only fully integrated and automated reconciliation and attestation solution that increases efficiency by up to 80 percent and eliminates 75 to 100 percent of write-offs.

Frontier Reconciliation Dramatically Improves Accuracy, Efficiency, Speed and Compliance

As the insurance industry continues to undergo increased scrutiny and regulatory oversight, the need to implement effective reconciliation controls is imperative. Frontier Reconciliation can help your organization affect financial control transformation that protects your bottom line, mitigates risk and enhances regulatory compliance.

Key Benefits

- Fully integrate your operational reconciliation and certification
- Automate data acquisition and matching
- Introduce period end GL certification workflow capabilities
- Gain a single status view of your entire reconciliation process
- Integrate exception identification and management
- Boost operational efficiency 60–80 percent over manual processing
- Cut the risk of errors that result in financial loss by 50 percent
- Reduce TCO

Reconciliation Activities for Insurance

- Bank accounts
- Agent collections
- Underwriting payments
- Premium accounting funds
- Premium collection/payments
- Direct debit rejections
- Inter-system reconciliations for example, from sub-system or data warehouse to general ledger or enterprise resource planning system
- Inter-company reconciliations
- Balance sheet movements
- Custody reconciliations
- Commission payments
- Suspense account reconciliations
- Deficiency claims from revenue and customs
- Overpayments on annuity policies
- Duplicate claims (for fraud purposes)

Connect With Us

For more information about Frontier Reconciliation, call 800-872-7882, email getsolutions@fiserv.com or visit fiserv.com.



Fiserv, Inc.
255 Fiserv Drive
Brookfield, WI
53045

800-872-7882
262-879-5322
getsolutions@fiserv.com
fiserv.com

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