

Product



Dovetail Wire

An Award-Winning Wire Payments Processing Solution for Banks and Credit Unions



Dovetail Wire from Fiserv is a sophisticated, ISO20022 and SWIFT gpi-compliant solution for financial institutions processing domestic and international wires, across Fedwire, CHIPS and SWIFT, on a single platform.

With Dovetail Wire, Fiserv helps banks and credit unions of all sizes to reimagine their wire payments strategy and future.

Financial institutions can offer the high STP rates, real-time debit/credit, and account notifications and alerts that their customers want – while significantly improving processing efficiency and reducing operating costs.

The solution offers fast, reliable, multi-channel wire payments processing for all institution types – from small domestic retail banks to large regional and global institutions.

Turning Complex Into Simple

Wire payments can be complex, and their errors costly to fix. Dovetail Wire offers intelligent, configurable routing and automated data enrichment and repair capabilities. This increases overall payment processing speeds, and reduces the need for manual intervention – meaning you can process significantly more payments at a lower overall cost.

It also means that you get faster, more accurate and more complete data, helping you to minimize risk exposure and improve regulatory reporting.

Your customers benefit from faster and more accurate payments processing, and greater transparency of transactions and account activity – greatly improving their product and service experience.

Building Around Your Structure and Strategy

Dovetail Wire can be installed on your infrastructure (on-premises, cloud), or on ours (hosted). It is designed to be flexible across functional and volume needs – from just a few transactions per day up to thousands, depending on your needs.

Based on Dovetail Payments Platform, Dovetail Wire is an out-of-the-box, open-architecture solution that can deliver centralized, streamlined processing across multiple payment types and clearing schemes. This means you can use Dovetail Wire as either a point solution for just Fedwire or SWIFT payments, or as a complete modern payments platform on which to build a future-proof, digitally enabled payments strategy.

Improving Visibility and Control of the Complete Payments Flow

An open technology architecture means that Dovetail Wire is easy to connect to upstream and downstream systems, from account processing and foreign exchange to fraud and Anti-Money Laundering (AML).



An award-winning, single-platform wire solution for all domestic and international wires across Fedwire, CHIPS and SWIFT payment schemes.

Getting Ready for the Future

Fedwire is moving to ISO20022. Handling that conversion could be very costly. Or not. Unlike many vendor solutions, Dovetail Wire is ISO20022 and SWIFT gpi compliant today. That means you're ready to quickly and easily adapt to new extended customer data requirements and messaging formats. Without having to completely rearchitect your payments infrastructure.

The solution also helps you to build new products and services to meet demands for 24/7/365 digital payments. Our rich suite of open APIs allow you to expose and configure workflows specific to channels, products and even individual customers – so you can personalize and digitalize the customer experience.

Finally, our solution experts work with the key industry workgroups that are modernizing the U.S. payments landscape – meaning that we're always able to guide clients on industry best practices and future modernization strategies. It also means that we roll our upgrades and enhancements for regulatory and industry compliance out to clients well ahead of time – giving you time to adapt, test and learn on your own schedule so you can better plan and control the evolution of your payments strategy.

Simplify to Win

With Dovetail Wire underpinning your payments strategy, you have the opportunity to simplify and accelerate the growth of your payments business.

Whether you do it step-by-step, or all at once, with Dovetail Wire you can be more agile, more competitive and more confident that, as the payments landscape continues to evolve, you are well placed to win.

Key Benefits

- Process all payment types with an award-winning solution for domestic and international Fedwire, CHIPS and SWIFT payments
- Adapt to changing standards with a solution that supports ISO20022 out of the box
- Increase straight-through processing rates to over 90 percent with intelligent workflow routing and automated data enrichment and repair
- Reduce operating costs through configurable exception management rules resulting in minimal manual intervention
- Support complex customer-specific account requirements with product and service personalization
- Implement in months, not years, with a configuration-based solution
- Improve your ability to understand, control and audit payments flow with easy integration to upstream and downstream applications such as fraud and AML
- Extend to new payments types quickly and efficiently with a single, centralized payments solution as your payments strategy evolves
- Build new products and services for clients across all initiation channels, with a rich set of standard APIs.

Connect With Us

For more information about Dovetail Wire, call us at 800-872-7882, email getsolutions@fiserv.com or visit www.fiserv.com.

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