

## Dovetail Instant Payments

### Process Real-Time Payments for The Clearing House



Dovetail Instant Payments from Fiserv for The Clearing House (TCH®) Real-Time Payments (RTP) is an advanced solution for financial institutions wishing to process TCH real-time payments

Using Dovetail Instant Payments to process TCH real-time payments allows financial institutions to offer their customers the ability to send and receive payments instantly, directly from their accounts.

Financial institutions can now offer 24/7/365 payments with immediate funds availability and payment certainty. Dovetail Instant Payments is highly configurable with account notifications and alerts that customers want – while supporting the full range of messaging capabilities including request for payment, request for information and response, and remittance advice that TCH offers.

The scalable, open-architecture solution enables financial institutions of all sizes to quickly and easily process and manage payments through TCH RTP across all retail and corporate banking channels.

#### More Than Real-Time Payments

Dovetail Instant Payments provides access to the full TCH RTP messaging suite, allowing more information to be sent with the payment transaction – including

invoicing/e-billing information and extensive remittance detail to increase the speed and efficiency of the transaction.

You can also personalize service offerings by building custom products for your customers based on the attributes of a transaction.

Overall, your customers benefit from faster payments processing and greater transparency of transactions and account activity, significantly improving their product and service experience. You get faster, more accurate and complete data, helping you minimize risk exposure and improve regulatory reporting.

#### Building Around Your Structure and Strategy

Dovetail Instant Payments can be installed on your infrastructure (on-premises) or on ours (hosted). It is designed to be flexible across functional requirements, is highly scalable – capable of handling any number of payments – and will grow with your business needs.

Real-time payments require you to be ready with an end-to-end workflow capable of supporting payment input and movement in real time. Dovetail Instant Payments includes a number of tools to enhance the workflow including web services APIs, which allow you to easily integrate with online banking or other channels.

Based on Dovetail Payments Platform, Dovetail Instant Payments can deliver centralized, streamlined processing across multiple payment types and clearing



Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization. Our solutions help clients deliver financial services at the speed of life to enhance the way people live and work today. Visit [fiserv.com](http://fiserv.com) to learn more.

schemes out of the box. This means you can use it as either a point solution for just RTP, or as a complete modern payments platform on which to build a future-proof, digitally enabled payments strategy.

### Improving Visibility and Control of the Complete Payments Flow

An open technology architecture means that Dovetail Instant Payments is easy to connect to upstream and downstream systems, from account processing and notifications to fraud and anti-money laundering. This enables the enhanced fraud detection and controls required when money is moving nearly instantaneously.

### Getting Ready for the Future

Dovetail Instant Payments helps you build new products and services and meet the demand for 24/7/365 digital payments. Our rich suite of open APIs allows you to expose and configure workflows specific to channels, products and even individual customers – so you can personalize and digitize the full customer experience.

Fiserv solution experts work with key industry work groups that are modernizing the U.S. payments landscape. We are always able to guide clients on industry best practices and future modernization strategies. It also means that we roll out upgrades and enhancements for regulatory and industry compliance to clients well ahead of time, giving you time to adapt, test and learn on your own schedule. That way, you can better plan and control the evolution of your payments strategy.

### Simplify to Win

With Dovetail Instant Payments underpinning your payments strategy, you have the opportunity to simplify and accelerate the growth of your payments business.

### Key Benefits

- Process all payment types with an award-winning solution for domestic and international Fedwire, CHIPS SWIFT, ACH and TCH RTP payments
- Reduce operating costs through intelligent workflow routing and configurable exception management rules
- Increase straight-through processing rates to 90 percent or more with intelligent workflow routing and automated data enrichment and repair
- Extend TCH RTP functionality with support for the full RTP message set
- Implement in months, not years, with managed client configuration on a world-class feature set that comes as standard
- Improve your ability to understand, control and audit payments flow with easy integration to upstream and downstream systems
- Rely on the extensive experience gained through implementing payments transformation projects for banks of all sizes, including the world's largest and most complex

Whether you do it step-by-step or all at once, you can be more agile and confident that, as the payments landscape continues to evolve, you are well placed to compete.

### Connect With Us

For more information about Dovetail Instant Payments, call us at 800-872-7882, email [getsolutions@fiserv.com](mailto:getsolutions@fiserv.com) or visit [www.fiserv.com](http://www.fiserv.com).



**Fiserv, Inc.**  
255 Fiserv Drive  
Brookfield, WI 53045

800-872-7882  
262-879-5322  
[getsolutions@fiserv.com](mailto:getsolutions@fiserv.com)  
[www.fiserv.com](http://www.fiserv.com)