



Department of Labor Compliance With Advantage Fee™
A Client Billing and Revenue Management Solution to Assist Your Firm With Department of Labor (DOL) Compliance

With new complex regulations such as the recently enacted Department of Labor (DOL) fiduciary rule, greater transparency around client fees—what they are paying and why—has come into focus. Feel more secure about managing revenue and billing clients with the intuitive technology of Advantage Fee from Fiserv.

Engage Fiserv today for Advantage Fee client billing and revenue management solutions to support DOL requirements.

The Challenge

The new DOL fiduciary rule is intended to eliminate any potential conflict of interest between financial professionals and investors saving for retirement. With this new standard comes a host of challenges, including the ability to reliably examine fees and compensation structures on retirement accounts. Firms need to demonstrate fee transparency and comprehensive oversight with respect to clients' fees.

With a single, flexible fee billing platform, Advantage Fee streamlines billing processes with unparalleled transparency. Data can be imported into Advantage Fee at the sleeve level, ensuring that clients are correctly charged. As regulations such as DOL continue to put fees and the needs of investors under greater scrutiny, increased expectations are leading to significant changes in client billing and revenue management.

Changing Needs of Investors

Increased sophistication of retirement participants combined with a changing regulatory and market environment mean that billing complexity along with investor expectations keep rising. Organizations are now expected to deliver more personalized service while managing fee structures and a wide range of fluctuating data and regulations. A single, flexible fee billing platform is now a fundamental requirement for financial services firms to meet changing investor needs. With the DOL fiduciary rule comes much greater scrutiny on client best interests, as well as

accuracy and timeliness of fee calculations, which increases the pressure on business operations. This can be complicated and cumbersome for any firm. Employing the right DOL-ready technology can allow you to focus on what really matters—serving your clients.

Keeping Your Competitive Edge

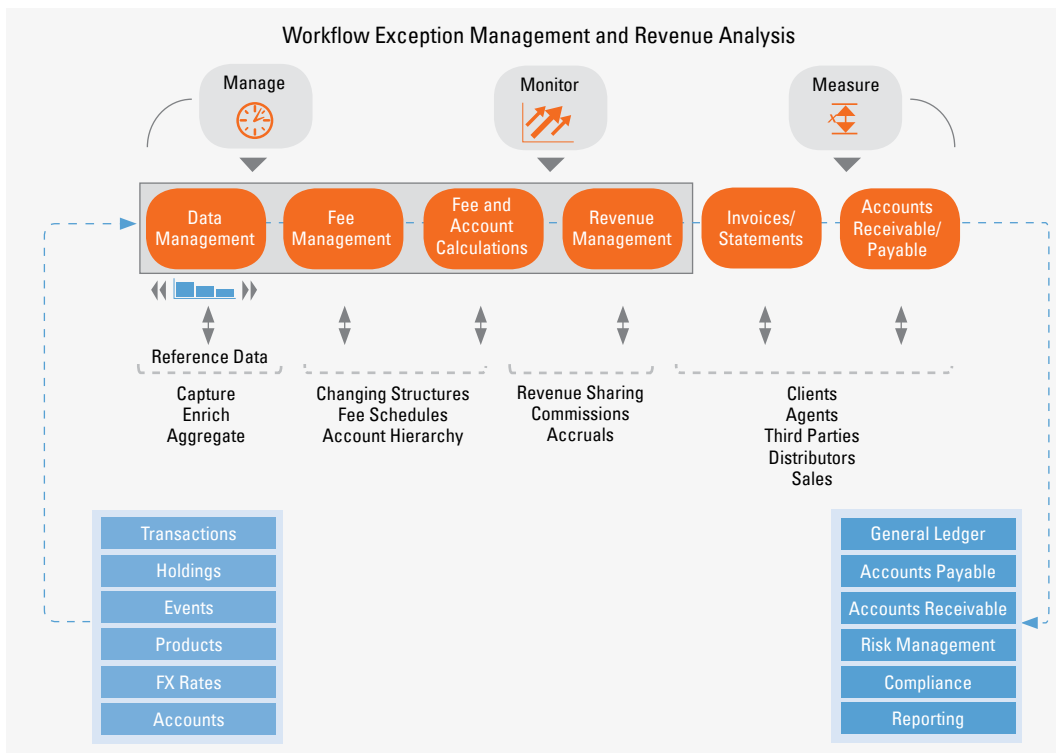
A new fiduciary standard comes with challenges such as determining the overall impact to business growth, revenue and expense projections. A flexible fee billing platform is crucial for every financial services firm. In fact, it is the only efficient way to manage fee and account structures and keep customer billing up to date.

Organizations are under pressure to remain competitive. The link between transparency in fee billing and positive cash flow has never been greater. Today's invoices need to communicate complex changing structures as clearly, concisely and accurately as possible. Advantage Fee is a comprehensive revenue management solution that helps to support highly complex and fast-changing fee structures.

Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization. Our solutions help clients deliver financial services at the speed of life to enhance the way people live and work today. Visit fiserv.com and fiserv.com/speed to learn more.

Advantage Fee Product Overview

Advantage Fee is a comprehensive client billing and revenue management solution that helps financial services organizations worldwide to support flexible, highly complex and fast-changing fee structures with efficient, controlled invoicing.



Advanced Features and Functionality to Support DOL Requirements

- **Transparency of Client Billing**—Accurately calculated fees are presented clearly and concisely by automatically generated invoices. Advantage Fee can store sleeve data and track fees for sleeves
- **Analyze and Forecast Revenue**—Built-in business intelligence provides powerful historical and hypothetical analysis capabilities and allows complex multidimensional forecasting and modeling to predict future earnings
- **Revenue Management**—Advantage Fee is designed to help improve revenue management and cash flow, delivering results that go straight to the bottom line. Accommodate compensation and payout information through configuring and use of our revenue sharing function
- **Enhanced Operational Efficiency**—By streamlining and automating your billing processes, Advantage Fee will help to ensure shorter billing cycles and faster fee collection

- **Data Aggregation**—Consolidate, normalize and provide enhanced value-added actionable data that can be used for planning and proposals. Get greater financial insight for you and your clients
- **Fee Management**—Advantage Fee has a flexible calculation engine that can handle complex fee structures in any currency and respond quickly to changes in billing requirements or customer agreements
- **Fee Accrual**—Allows you to level out the revenue stream with accurate accruals and improve decision making by forecasting
- **Sleeve-Level Billing**—Import data for managed accounts at the security level and aggregate security details to create billable sleeve activities that are charged at their appropriate fee schedules

Connect With Us

For more information on Advantage Fee, call 800-437-2997 in North America; +44 (0) 845-013-1200 in Europe, Middle East and Africa; or +65 6533-9288 in Asia Pacific; email getsolutions@fiserv.com or visit www.fiserv.com.



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