Managing the deposit process remains both labor- and risk-intensive for many retailers, eroding profitability. CorPoint: Deposit Manager from Fiserv is designed to strengthen your customer relationships while generating revenue opportunities for your institution.

**Traditional Deposit Processes Cost Your Customers Money**

Your merchant customers typically manage cash deposits manually. They collect it, count it and deliver it to the bank via employees or armored carriers. These methods are labor-intensive, error-prone and do not provide an easy way to reconcile store totals with the bank’s verification. As a result, reconciliation is often performed days in arrears. This environment does little to ensure against cash shrinkage and theft. Today’s merchants seek advanced, integrated cash deposit solutions that improve cash flow and reduce risk.

**Intelligent Deposits with CorPoint: Deposit Manager**

Deposit Manager is an advanced, integrated solution that streamlines the cash deposit process. It improves deposit controls and reduces risk while giving your customers the flexibility to choose the smart safe devices and armored vendor relationships that best fit their business challenges. Deposit Manager can be configured in three ways, depending on your needs.

**Simplified Deposit Tracking**

Deposit Manager can simplify deposit tracking by accepting feeds from your vault processor and displaying detailed merchant deposit information by denomination. This application of Deposit Manager allows your customers to increase the visibility of cash deposits and balances for multiple locations. It allows merchants at any location to run reports and view deposit histories online, 24x7.

**Remote Cash Capture Aggregation**

By accepting existing remote cash capture data feeds from the various armored vendors, Deposit Manager can also give your merchant customers a consistent user experience and display deposit information online with a common look and feel, regardless of the armored carrier servicing the account. With Deposit Manager as the information aggregation point, your institution no longer has to manage the incoming data files. Deposit Manager aggregates the customer information and automatically produces a single file for updating customer accounts with provisional credit information.

**Remote Cash Capture Management**

Using the full functionality of the software, Deposit Manager maximizes the benefits of smart safe devices and leverages armored carrier relationships to streamline your customers’ operations, improve security, increase cash availability, provide fingertip balance and reconciliation reporting, reduce costs and facilitate a single cash management relationship regardless of geographical location. The solution works with any armored carrier and any type or number of certified smart safes without integration or technology challenges.
At specified intervals, smart safe devices send encrypted electronic deposit information to Deposit Manager, which sends the encrypted electronic deposit posting information to your core banking system. Deposit Manager improves cash flow and saves money for your customers by reducing the need for frequent deposit deliveries.

New Revenue Opportunities

Deposit Manager allows your institution to recapture the deposit management relationship and offer valuable, fee-based services without limiting your customers’ choices. Revenue opportunities can include fees for deposit management, provisional credit services and hardware sales. Fiserv can work with your core banking system to provide a provisional credit file in the format you require.

In addition, Deposit Manager can be used to differentiate your institution, increase market share and extend your reach to merchants outside of your current geographic footprint.

Powerful Cash Management Solutions

As the only provider with consulting expertise and technology solutions across the entire cash supply chain, Fiserv is uniquely positioned to help your organization drive down costs, improve revenues and promote customer acquisition and retention. Our commitment to delivering the leading customer-centric technology and services makes us your ideal partner for cash and logistics management.

Key Benefits

- Improved relationships with your merchant customers
- An offering that is competitive with armored services
- Opportunities to cross-sell additional treasury services
- New fee-income revenue opportunities
- Flexibility to provide provisional credit on cash deposits
- Seamless integration with your core deposit systems
- Banking relationships beyond your current geographic footprint

Connect With Us

For more information about how CorPoint: Deposit Manager can benefit your organization, please contact us at 800-872-7882 or visit www.fiserv.com.