Fact Sheet

CorLink®
Speeding Provisional Credit to Merchant Customers

As more retailers turn to smart safe cash counting devices to streamline cash management and reduce risks, banks are limited by armored carriers and manual processes. CorLink from Fiserv automatically accepts deposit information files from multiple armored carriers with different hardware systems and integrates to your bank’s account processing platform for daily posting of provisional credit. CorLink can be your single point of entry to the bank’s DDA system—virtually eliminating security concerns, the IT burden of having to support multiple vendors, and data integrity issues.

Traditional Processes Don’t Meet Merchant Needs

With the rise of theft and shrinkage, smart safes are becoming more widespread in the merchant landscape. Using traditional manual processes to post provisional credit to your customers’ accounts, however, takes far too long. This cumbersome manual posting also affects your customers’ businesses as well as their satisfaction with your institution.

Banks typically turn to armored carriers to help automate this process, but managing multiple touch points for multiple carriers adds unnecessary overhead for additional IT support. On average, banks spend five to 10 minutes each day per customer just manually keying deposit information. And, manual processing of daily reports from armored carriers translates into slower crediting to your customer accounts and greater risk for errors.

For those armored carriers that are integrated with your bank account processing system, you are left with a significant IT burden in order to test and maintain the integration. And, since most merchant customers maintain multiple armored carrier relationships, you are forced to integrate your bank account processing system with multiple armored carriers in order to provide a full solution to each merchant.

Taking Smart Safe Deposit Management to the Next Level

CorLink automatically accepts deposit information files from armored carriers and integrates to your bank’s account processing platform for daily posting of provisional credit. This eliminates manual postings, reduces keying errors and enables your institution to quickly and easily expand its smart safe offering.

Further, CorPoint also eliminates the need for your bank to integrate its account processing system with multiple armored carriers for merchant deposits and provisional credit.

Enterprise Visibility

With CorLink, both banks and merchants can ensure visibility across their entire smart safe fleet. In cases where a merchant uses more than one armored courier, CorLink provides a single web portal that aggregates cash deposit and settlement data, regardless of the armored courier, resulting in a flexible and consistent view of the cash supply chain.

Automated Account Posting

CorLink provides electronic posting of daily credit to one or multiple account processing platforms to support provisional merchant credit on their smart safe deposits. CorLink helps improve your service level while you increase staff productivity and lower costs.
**Accelerated Credit Posting**

CorLink facilitates same day or next day credit for smart safe deposits—supporting the stringent cash flow requirements of your merchant customers. This feature helps to promote higher customer satisfaction.

**Reduced Errors**

The solution’s automated process helps eliminate manual keying errors in the account processing system—thereby reducing risks and improving customer satisfaction. Staff can focus on more important work while improving their productivity.

**Improved Security and More Options**

With CorLink integration to the bank account processing system, your bank’s provisional credit program flows through a single portal, eliminating the need for constant IT investment. And, your merchant customers are free to work with armored carrier bundled solutions—regardless of the service provider.

**Expand Your Smart Safe Offering**

CorLink seamlessly integrates with armored carrier and core account processing systems to make smart safe offering expansion quick and easy for your merchant customers.

**Benefits**

- Enterprise visibility that is independent of the armored courier relationship
- Simplified IT integration with a single bank touch point
- Accelerated deposit processing and crediting to improve customer service and satisfaction
- Reduced costs to increase profitability
- Reduced errors and risk for data accuracy and compliance
- Opportunity to grow smart safe business and improve armored carrier relationships
- Competitive advantage in the market

**The Fiserv Advantage**

Fiserv solutions are designed to eliminate processing silos and point solution barriers that impact organizations managing cash and other assets across the globe. As the only provider with consulting expertise and integrated solutions across the entire currency supply chain, we are uniquely positioned to help your organization drive down costs, grow revenues and address regulatory challenges at an enterprise level.

**Connect With Us**

For more information about CorLink, call 800-872-7882, email replycash@fiserv.com or visit www.fiserv.com.