#### Module

#### **Analytics Services: Maturity Assessment**

A Road Map for Improved Business Analytics Competencies and Capabilities

In an increasingly competitive marketplace, financial institutions are feeling the pressure to differentiate themselves while improving organizational efficiency and optimizing internal processes. With Analytics Services: Maturity Assessment from Fiserv, you can take advantage of your data to drive decisions, uncover revenue leakages and identify new opportunities.



Financial institutions are sitting on a wealth of information acquired through various channels. At the same time, advancements in artificial intelligence, machine learning and real-time predictive modeling are providing new avenues for advanced analytics.

With Maturity Assessment, we leverage our deep experience in analytics consulting and large-scale analytics solution development and implementation to help you create a robust analytics practice that is ingrained into your business. By evaluating your analytics and business intelligence environment and providing

2

recommendations and a road map for improvements, we can help you leverage data and tech advancements to develop holistic products and services for your accountholders.

#### How We Engage With You

Fiserv conducts an independent assessment of your data sources, the role analytics plays in your organization's day-to-day business activities, and the effectiveness of your current analytics setup. Throughout the process, our consultants work in close collaboration with your key stakeholders.

The engagement is executed in three stages spanning three to four weeks. The duration may vary based on the complexity of the business problem, size of the organization and number of business units involved in the exercise, as well as the amount of data available for the assessment.

## Business Problem Definition

- Business Priorities
- Stakeholder Inputs
- Interviews
- Define Success Criteria

# Examination & Evaluation

- Data Collation
- Data Analysis
- Analytics Processes & Effectiveness Evolution

### Final Recommendations

3

- Assessment Report
- Recommendations
- Analytics Road Map & Timelines



#### A Framework Based on Industry **Best Practices**

Our assessment framework is based on industry best practices and our exclusive focus and experience in the financial services industry. The assessment is performed on three key dimensions - the role analytics plays in your decision making, data availability and the effectiveness of your current analytics frameworks.

The life cycle of the project consists of six interdependent phases, and the sequence of the phases is flexible and driven by specific requirements. The outcome of each phase can trigger new and more business-centered questions.

#### **Key Benefits**

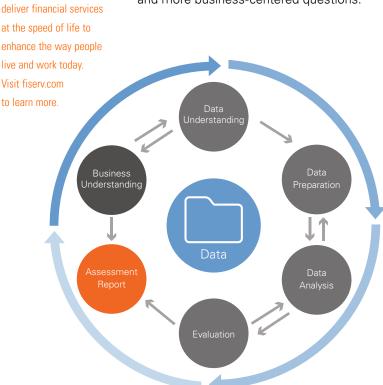
- · Enable data-driven strategies
- Develop a holistic analytics road map encompassing data and tools across the enterprise
- Find new revenue opportunities and identify revenue leakages
- · Identify cost optimization opportunities
- Get a guick and cost-effective view of your enterprise before committing to large-scale investments

As part of the assessment, Fiserv delivers:

- Assessment report on your organization's data coverage and quality
- Appraisal report on reporting and analytics practices in place
- Report on improvement areas in order of importance
- Report on potential opportunity areas
- Recommendations to address improvement areas
- Time-bound detailed implementation road map of all recommendations

#### **Connect With Us**

For more information about Analytics Services: Maturity Assessment, call us at 800-872-7882, email getsolutions@fiserv.com or visit www.fiserv.com.



## tiserv

#### Fiserv, Inc.

255 Fiserv Drive Brookfield, WI 53045

800-872-7882 262-879-5322 getsolutions@fiserv.com www.fiserv.com

© 2018 Fisery, Inc. or its affiliates. All rights reserved. Fiserv is a registered trademark of Fisery, Inc. Other products referenced in this material may be trademarks or registered trademarks of their respective companies. 145991 05/18

Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization. Our solutions help clients deliver financial services at the speed of life to enhance the way people

innovation in Payments,

Fiserv is driving

Visit fiserv.com to learn more.