



Accelerate Revenue With Advantage Fee™

A Client Billing and Revenue Management Solution to Assist Your Firm With Revenue Acceleration

The growing complexity of investment solutions across the financial services industry has led to widespread changes in billing requirements, creating the need for firms to manage multiple and complex invoicing structures accurately, quickly and efficiently.

Engage Fiserv today for Advantage Fee client billing and revenue management and acceleration solutions.

The Challenge

Many organizations face revenue management challenges with manual billing systems, which can lead to over- or underbilling or result in missing invoices altogether. Greater demands from investors and regulatory agencies to report fees at the transaction level have placed additional pressures on organizations to maintain sophisticated billing systems.

Extracting business-critical information from your fee billing system and reporting it to management in a meaningful way is a serious business challenge. Firms that can expedite the delivery of invoice details to clients can enjoy significant return on investment by reducing collection times.

Realized Benefit¹

Average revenue	\$3 Billion
Days outstanding in old system	40
Days outstanding with revenue accelerator	10
Net savings to client	\$2.5 million

¹Utilizing the revenue accelerator feature of Advantage Fee reduced average collection times from an average of 40 days to an average of just 10 days for one firm. Annual fee billings of \$3 billion at an estimated use of funds rate of 1% resulted in \$2.5 million saved, notwithstanding additional savings from eliminating postage and paper. Furthermore, the firm was able to reassign three full-time employees to other priorities within the company.

The revenue acceleration capabilities of the Fiserv Data Cube assist you by reporting the details behind complex fee billing requirements from a centralized repository, accelerating payment and increasing operational efficiency.

Who Uses This Capability?

Billing units, client service officers, relationship managers, product management and finance department/controllers can utilize revenue acceleration to make common billing inquiries from an internal self-service environment, resulting in more efficient inquiry management and analysis.

Revenue acceleration capabilities may also be surfaced externally to enable investors to access revenue detail associated with their invoices in a secure user interface. Online inquiry submission and payment authorization may be made through the client's own secure web portal, increasing confidence and invoice accuracy and expediting payments.

The Fiserv Data Cube accelerates revenue by displaying Advantage Fee billing data in a meaningful way, providing ease of reconciliation and research analysis.

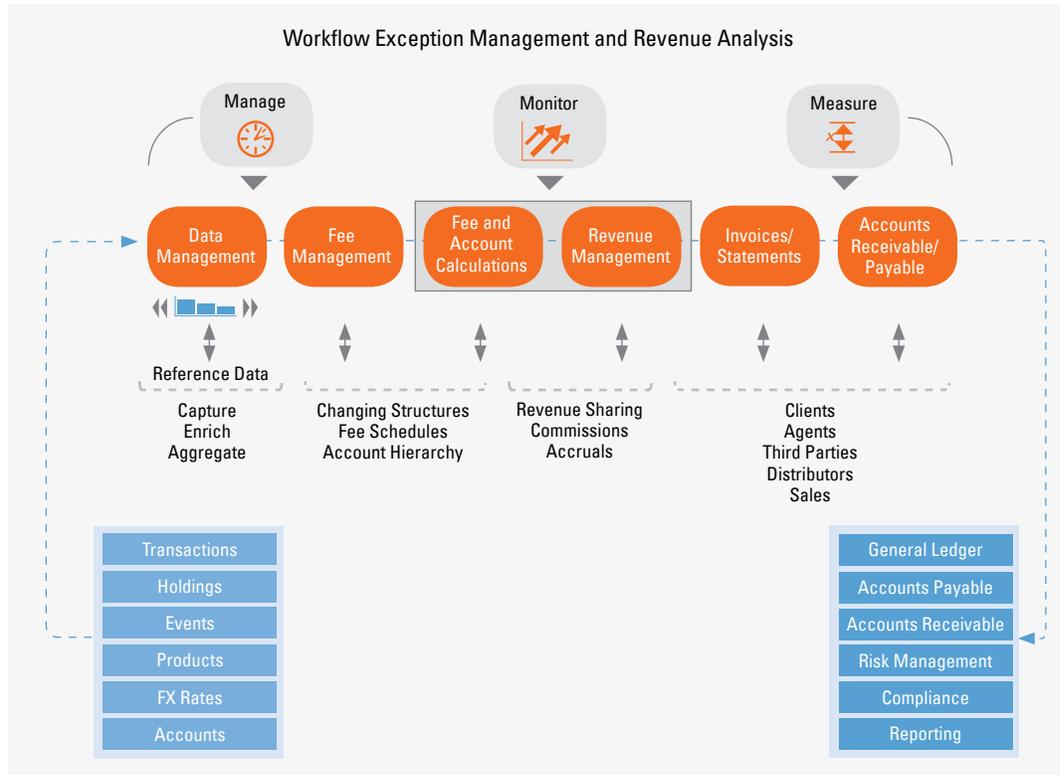
Advantage Fee Data Cube capabilities link upstream systems and access un-aggregated data from other sources to provide management with a comprehensive view of all fees in Power View for Excel.

Processes may be downloaded into Excel and SharePoint, with the ability to filter and search.

Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization. Our solutions help clients deliver financial services at the speed of life to enhance the way people live and work today. Visit fiserv.com and fiserv.com/speed to learn more.

Advantage Fee Product Overview

Advantage Fee is a comprehensive client billing and revenue management solution that helps financial services organizations worldwide to support flexible, highly complex and fast-changing fee structures with efficient, controlled invoicing.



Business benefits and dashboard capabilities enable the corporate user to:

- Drill down from the invoice revenue to the transaction details
- Slice revenues by dimensions: Market, Asset Class, Product, Client, Relationship Manager, etc.
- Report outstanding receivables and payment applications
- Pivot/graph data by client relationships
- Eliminate manual procedures, improve operational control by reducing audit exposure and increase confidence in invoice accuracy

Key Benefits

- Reduces days outstanding and enables better revenue management by significantly reducing invoice collection time
- Reduces paper and mailing costs when invoice data is made available from the client's own web portal
- Provides invoice transparency by drilling down to the details behind the invoice
- Extracts business-critical information that resides in Advantage Fee and in the Repository/Data Warehouse and maintains a centralized repository for all Advantage Fee billing data
- Delivers data via five dashboards: Fee Billing, Accounts to Bill, Invoice Drill Down, Revenue and Accounts Receivable



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