

Product



WireXchange®

Make Wire Transfer Technology Simple, Secure and Efficient



WireXchange from Fiserv is a flexible, Web-based solution for completing end-to-end wire transfers. This innovative tool gives your financial institution an affordable option for increasing the efficiency and security of your wire transfer process.

WireXchange is a browser-based solution featuring one-time wire entry to streamline every step in the wire transfer process, including verification, Office of Foreign Assets Control (OFAC) screening, posting to your host system, delivery to the Federal Reserve and automated notification to your customers or members.

WireXchange also offers multiple built-in security features including customized authorization levels, dual controls and data encryption to protect the privacy of your wire transfer data.

WireXchange Delivers Wire Transfer Automation

Simple

Easy-to-use interface reduces training and setup time.

Secure

WireXchange uses SSL Internet data encryption to ensure integrity and confidentiality of financial information.

Efficient

Reduce errors and eliminate redundant and manual processes with one-step wire entry that includes:

- OFAC validation
- Dual controls for verification
- Posting to the account processing system
- Transmission to the Federal Reserve
- Automated notifications to your customers or members

Flexible

Adapt WireXchange to your unique environment:

- Incorporate your institution's branding
- Set security parameters so authorized individuals have appropriate access to wire entry, verification and wire room operations
- Customize process flows to enable straight-through processing
- Define the reports you need with ad hoc reporting
- Integrate cash management and BSA applications

The Right Solution

All financial institutions, large or small, can use WireXchange. Take advantage of a complete end-to-end solution that streamlines wire processes and reduces operational costs.



Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization, and leading the transformation of financial services technology to help our clients change the way financial services are delivered. Visit www.fiserv.com for a look at what's next now.



Fiserv, Inc.
255 Fiserv Drive
Brookfield, WI 53045

800-872-7882
262-879-5322
getsolutions@fiserv.com
www.fiserv.com

WireXchange Delivers End-to-End Wire Functionality

Wire Processing

- Dual controls for entry, verification and release of outbound wires
- Online storage and retrieval of recurring wire templates
- Auto-fill wire entry reduces keystrokes and errors
- Comprehensive edits ensure compliance with Federal Reserve requirements for outbound wires
- Integrated ABA directory validates receiving financial institutions and correspondent bank relationships and automatically enters data into wire entry forms
- Integrated global directory to search and validate SWIFT / BIC identifiers and determine U.S. correspondent institutions
- Automated parsing of inbound wires to determine credit account numbers used for posting to your host system
- Online help documentation for access to step-by-step procedures and frequently asked questions
- Wire origination tracking by branch, department and user group
- Reuse or create recurring wire templates from your wire archive
- Originate both domestic and international wires
- Originate foreign exchange wires in WireXchange through preferred FX service providers
- Customize fee assessments for inbound and outbound wires

Security

- Customized security profiles that are assigned to users for appropriate access to wire transfer activities
- Assignment of dollar limits to users when requesting and verifying wires
- Security tracking of user profiles, access and transaction activity
- Security reporting to monitor online, real-time security violations
- Audit trail of security and website maintenance showing before and after images
- Optional security method to authenticate wire requests through personal identification numbers (PINs)
- Add-on security layers to control access using tokens

Compliance

- Integrated OFAC watch lists for compliance screening of inbound and outbound wires
- Customized OFAC processing rules and additional watch lists are available for compliance screening
- Comprehensive wire history retention and reporting capabilities to assist with BSA compliance requirements
- Optional secondary approval of wires after verification to red-flag first-time wires, wires that exceed a per-wire or daily limit, or international wires that are routed to specific countries

Connect With Us

For more information about WireXchange, call 800-872-7882, email getsolutions@fiserv.com or visit www.fiserv.com.