

MatchPoint®

The Powerful, End-to-End Solution for Invoice Reconciliation and Contract Management



MatchPoint from Fiserv provides the sophisticated three-way comparison required to quickly validate invoice details, match invoiced amounts and verify contractually negotiated rates—helping to eliminate mispayments and increase compliance and control throughout the enterprise.

In the currency supply chain alone, your organization must process invoices from several service providers such as armored car carriers, ATM and other hardware vendors and third-party processors. When looking across the enterprise, the list of vendors and number of invoices grow exponentially, covering everything from corporate supplies to correspondent banking fees for ACH processing, check clearing, wire transfers and account management services. With today's unprecedented focus on financial governance in both the public and private sectors, organizations are challenged to implement an enterprise invoice reconciliation solution that will reduce costs, mitigate fraud and improve controls for internal and external audit.

Robust Invoice Reconciliation with Automated Precision

MatchPoint is a Web-based, automated invoice matching system that supports any organization reconciling vendor or service provider invoices against agreed contract

MatchPoint Key Benefits

- Scalable solution that provides invoice validation and matching for the breadth of your organization, regardless of the volume of vendors, the complexity of contract terms or number of invoices submitted
- Sophisticated three-way comparison capabilities that validate vendor invoices against goods and services received and complex pricing data – reducing losses and eliminating mispayments to vendors
- Automatic matching capabilities that speed invoice analysis, research and resolution – allowing vendors to take advantage of early payment discounts, avoid late payment penalties and pay all invoices with greater confidence
- Robust contract storage and analysis capabilities that create a centralized repository for all negotiated contract prices – driving effective vendor management and the negotiation of more favorable pricing

rates and actual goods and services received. It delivers both automated and suggested matching capabilities that help to eliminate mispayment to vendors, improve audit trails and safeguard against fraudulent billing schemes.

MatchPoint further maximizes productivity and control through threshold configuration for exceptions, allowing your organization to

focus research and resolution efforts on high risk, high priority transactions. To round out the entire invoice lifecycle, MatchPoint also offers a flexible workflow that enables an “Invoice to Pay” process in which positive invoices can be used to initiate payments to vendors. The result—increased processing efficiencies and timely reconciliations that allow you to quickly pinpoint vendor performance problems, detect invoice processing errors, prevent losses and create effective enterprise management reports.

Sophisticated Contract Analysis Improves Vendor Accountability

In order to maximize cost savings, organizations often negotiate complex pricing structures with vendors based on volume, average account balances or conjunctive services. These pricing agreements can vary tremendously from vendor to vendor and are subject to frequent changes as new vendors or services are added.

MatchPoint automatically calculates exact costs based on each vendor’s pricing rules, regardless of complexity. This unique comparison of invoice data against contract pricing fosters vendor accountability for honoring contract rates and allows your organization to pay all invoices with greater confidence.

Key Benefits

- Advanced contract pricing functionality – calculating costs for even the most complex pricing agreements
- Enterprise reporting that provides real-time information on the current status of invoices, as well as historical information – facilitating budget setting, cost reallocation to business lines and quality analysis per vendor
- A comprehensive audit trail that provides a processing record of accounts payable and vendor invoice reconciliation – creating internal and external accountability
- Flexibility to support any currency, language or industry across the globe – accommodating geographic expansion and international operations

The robust contract storage and analysis capabilities of MatchPoint can also be leveraged to create a central repository for all vendor pricing agreements. This single system of record allows your organization to effectively manage vendors and negotiate more favorable pricing based on an enterprise-level view of providers and contract terms.

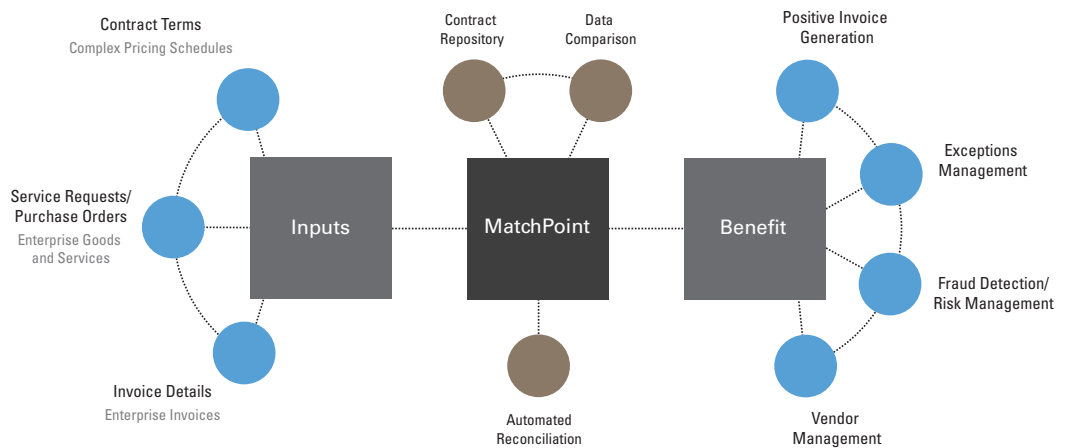
Maximum Flexibility and Performance

MatchPoint offers a scalable, feature-rich solution that easily accommodates tens to thousands of invoices and vendor contract configurations. Your institution can import invoices from vendors electronically, or you can manually key invoice data into the system via the Internet. Complete audit trails and comprehensive reporting of matching and exception activity can be quickly tracked, making detailed information

readily available as an adjustment export to the G/L or status update to the Accounts Payable system.

The solution supports multiple currencies, languages and processing terminologies, making invoice reconciliation across different geographies or multi-industries quick and accurate. In addition, MatchPoint can be quickly installed and implemented into your organization's existing infrastructure, or as a hosted, Software as a Service (SaaS)/ASP option.

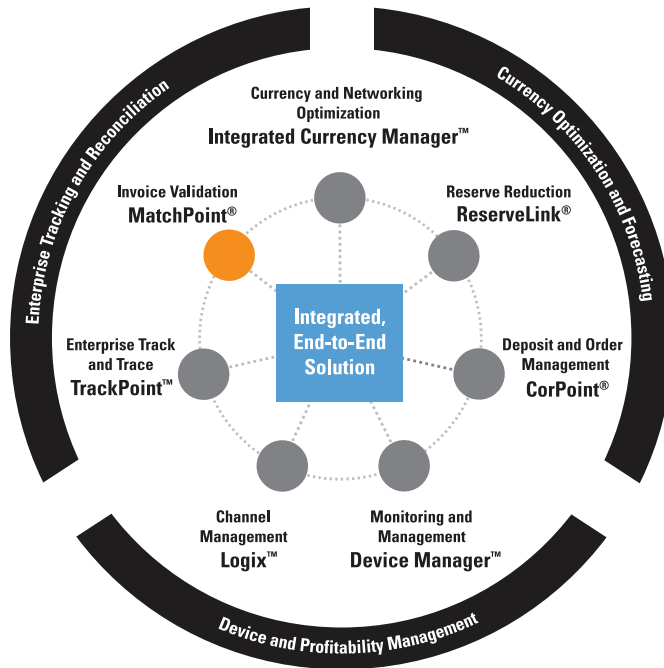
Automating Reconciliation and Managing Vendor Contracts Across the Enterprise



MatchPoint is the one solution you need to achieve greater productivity, financial accountability, control and management of multiple accounting functions across the enterprise. The system combines comprehensive matching capabilities with sophisticated contract analysis functionality, allowing your organization to automatically reconcile invoices submitted by any vendor, in any location, calculated in any currency across the globe. Serving as the central point for the breadth of your reconciliation requirements, MatchPoint verifies the accuracy of vendor invoices to eliminate wasteful spending and reduce the risk of losses due to error or fraud.



Currency Supply Chain Solutions



Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization, and leading the transformation of financial services technology to help our clients change the way financial services are delivered. Visit www.fiserv.com for a look at what's next now.

A Dedicated Partner for Your Vendor Invoice Management

Fiserv is committed to creating end-to-end solutions across all aspects of the currency supply chain. This unwavering focus allows us to deliver market-leading software solutions and unparalleled industry expertise to our clients. MatchPoint offers you powerful, scalable vendor invoice reconciliation for comprehensive vendor management across the enterprise:

- Currency forecasting and optimization
- Currency deposit and order management
- ATM device monitoring and management

- ATM profitability and channel management
- Self-service device monitoring and management
- Track and trace for enterprise assets
- Invoice reconciliation and contract management
- Business process optimization consulting

Connect With Us

For more information about MatchPoint, call 800-872-7882, email getsolutions@fiserv.com or visit www.fiserv.com/cashandlogistics.



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