

WHY ARE FRAUDULENT CHECKS DEPOSITED FROM A MOBILE PHONE NOT DETECTED IN REAL TIME?

Check Fraud Manager

Detect and stop 80 percent of check fraud while reducing false positives by 50 percent or more — all in real time.

fiserv.



Challenges of Check Fraud

Check Fraud is more complex than ever, especially as banks launch mobile remote deposit capture (RDC), which allows consumers to deposit checks directly from their mobile devices and have funds instantly available. This new-found speed appeals to today's tech-savvy consumers. Unfortunately, it has attracted the attention of fraudsters as well, so much so that regulators have called for financial institutions to integrate appropriate controls. Old technologies no longer work in this new paradigm.

EXPOSURE from check fraud exceeds **\$7 BILLION ANNUALLY**



CURRENT TOOLS DO NOT OPERATE IN REAL TIME, making fraud detection at the time of deposit extremely difficult



TODAY, MONITORING CHECK FRAUD...

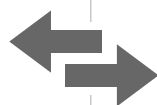
REQUIRES:



Multiple check fraud filters to monitor specific activities



Management across multiple departments



RESULTS IN:



No holistic view of the customer or the customer's activity



Redundant processes and inefficient usage of resources

On average, a **FRAUD ANALYST REVIEWS 100,000 CHECKS PER YEAR** to find only **30 fraudulent checks**

9 Ways Check Fraud Manager Works for You



Check Fraud Manager from Fiserv is a flexible, next-generation solution

covering all aspects of check risk including on-us, deposit, RDC and mobile, teller, kiting and signature validation. Utilizing advanced analytics, customized scenarios and real time payment interdiction, Check Fraud Manager provides superior detection to improve fraud detection and lower false positives.



Stops Fraud

Delivers fraud prevention and detection in day one or day two.



Provides Smart Rules to Evaluate Non-Financial Events

Systematically monitors check ordering, address changes, new accounts, PIN changes and other risk data.



Analyzes Mobile Deposits

Provides real time interdiction.



Promotes Fully Integrated Alert and Case Management

Enables efficient identification of fraud through a comprehensive view of the account and customer data.



Delivers Advanced Analytics

Multi-layered profiling, predictive models and configurable parameters deliver high precision detection with low false positives.



Offers Customized Detection Scenarios and Analytics

User-defined and implemented with easily modified parameters to address new fraud patterns.



Enables Image Analytics

First solution to the market that is leveraging real time image and transaction based analysis.



Increases Operational Efficiency

Reduces false positives by up to 50 percent.



Ensures Regulatory Compliance

Complies with FFIEC Risk Management regulations for remote deposit capture.



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