



Card Processing With RemitStream®
Expand Your Lockbox Processing Services

Provide another level of service and another reason for your customers to do business with you. RemitStream from Fiserv offers lockbox card processing that allows your business customers the convenience of making payments by card in addition to checks.

Enhance customer service and reach higher levels of customer engagement with RemitStream from Fiserv.

RemitStream is a comprehensive suite of private-label, high-quality lockbox services backed by a knowledgeable team of specialists dedicated to remittance processing. These services are not limited to processing traditional check payments. Fiserv also offers card processing as a value-add service to our standard lockbox processing. Card processing allows your lockbox business customers to offer their customers the convenience of a universally accepted payment method.

Getting Started

Once your business customer chooses to accept card payments, Fiserv puts the customer in touch with our designated merchant acquirer. The merchant acquirer negotiates an agreement with your business customer regarding processing fees and discount rates, which are based on transaction volume and total dollars. The merchant acquirer then assigns a unique merchant ID to your business customer and sends it to Fiserv for processing credit card payments.

How It Works

The card and payment information is entered using a secure portal. After the transaction is entered, the merchant acquirer provides a real-time response indicating that the card and payment amount is authorized.

If the payment cannot be authorized, it is returned to your lockbox business customer as an unbankable.

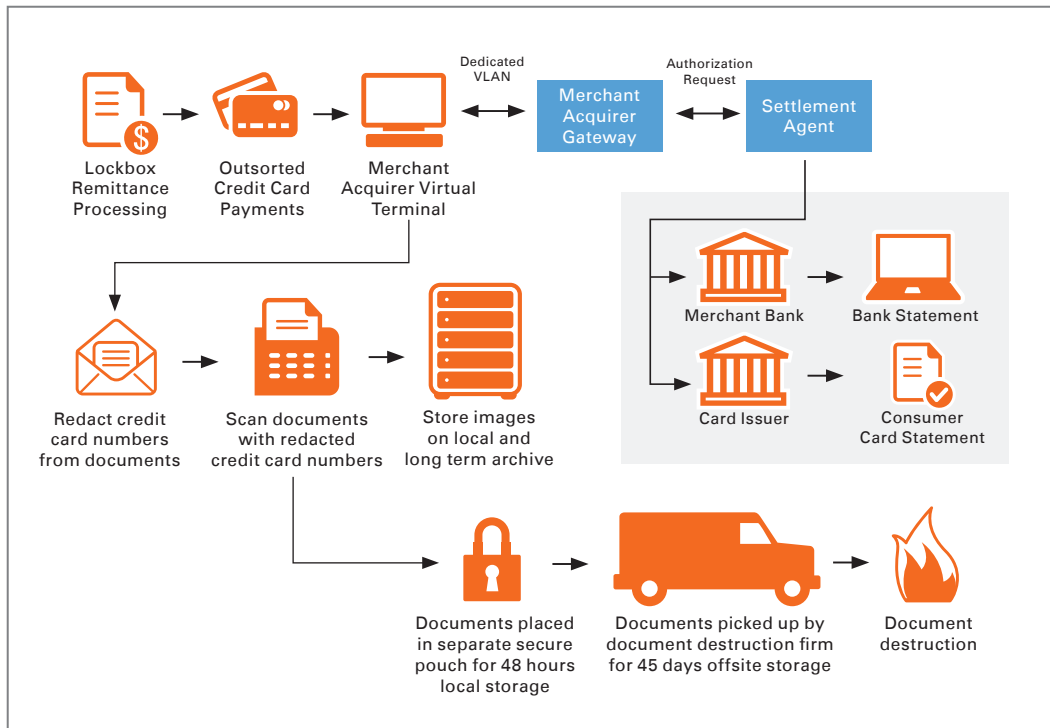
At the end of the business day, financial settlement occurs. A credit to the merchant bank and a debit to the cardholder are issued. Your business customer receives a credit in the designated bank account the next business day.

It is important to note, in cases where Fiserv is not authorized to process card transactions for your business customer but documents containing card number information are received, Fiserv will segregate those documents from all other bankable items and return them unprocessed using a trackable means of delivery. Fiserv will also not image scan these items.

Secure Storage

Information about card payments is integrated with check-based payments. In accordance with PCI-SSC's Payment Card Industry Data Security Standards, the card number on the payment document is redacted and then scanned for archive purposes. The document images are then available to your business customer for viewing. The physical documents are stored locally for 48 hours, and then stored off site for an additional 45 days, after which they are destroyed.

Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization, and leading the transformation of financial services technology to help our clients change the way financial services are delivered. Visit www.fiserv.com for a look at what's next now.



Card Processing from RemitStream

Integrated Receivables

Remitter information such as customer account numbers, invoice numbers and dollar amounts can be integrated with existing RemitStream output options. Based on PCI-SSC's Payment Card Industry Data Security Standards, only the last four digits of the card number can be included in any electronic output option. This allows card payments to be automatically posted in addition to check payments. For example, if your business customer receives an accounts receivable posting file for check payments, card payments can also be included. Card payments are included as a separate batch in the existing data transmission with a unique batch number so that they can be uniquely identified.

Card processing is available for both your wholesale and retail lockbox customers. All major card types are accepted, including Visa®, MasterCard®, American Express and Discover®.

Connect With Us

For more information about card processing with RemitStream, call 800-872-7882, email getsolutions@fiserv.com, or visit www.fiserv.com.



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