

TransferNow®: Instant Transfers and TransferNow: Next-Day Good Funds A Convenient, Risk-Managed Way to Make Account-to-Account Transfers Even Faster

TransferNow: Instant Transfers and TransferNow: Next-Day Good Funds from Fiserv help financial institutions eliminate credit risk and significantly reduce outbound returns.



As consumers grow even more digitally savvy, they're looking for the quickest, easiest and cheapest ways to move money with the touch of a finger. The need for customer convenience and speed is driving forward-thinking financial institutions to search for ways to expand their online and mobile options to better serve customers while also mitigating risk.

Speed Matters

Today's financial institutions require a solution that provides the data and tools to meet regulatory requirements as well as allows them to make decisions effectively and efficiently when acquiring new customers, especially in the online environment. At the same time, that solution should help increase revenue, reduce losses and improve the customer experience through faster money movement.

TransferNow offers multiple funds delivery options. Through real-time connectivity offered by NOW® Network from Fiserv, customers can move money between two accounts at different financial institutions instantly or the next day, which removes the credit risk related to the existing ACH-based next-day money movement.

Transfer Funds in RealTime

Consumers expect speedy delivery. TransferNow: Instant Transfers delivers a competitive advantage to financial institutions. Leveraging NOW Network for instant transfers, funds move between two instant-enabled accounts in real time – virtually eliminating credit risk while providing the ability to support new, urgent use cases and deliver revenue gains from expedited instant transactions.

Instant Transfers via Debit Card

Consumers can also add their debit cards and transact instantly between their account and the external debit card through NOW Network. As an added benefit, TransferNow: Instant Transfers delivers a new responsive user interface that optimizes the user experience, accommodating a range of differently sized screens, such as those used for standard mobile phones; for plus-sized mobile phones; and for laptops, desktops, and tablets.

TransferNow: Next-Day Good Funds eliminates the credit risk for the financial institution by debiting the instant-enabled account in real time. The credit is sent next day via ACH.



Fiserv is driving innovation in Payments, Processing Services, Risk & Compliance, Customer & Channel Management and Insights & Optimization. Our solutions help clients deliver financial services at the speed of life to enhance the way people live and work today. Visit fiserv.com to learn more.

Industry-Leading Risk Management

TransferNow leverages Fiserv risk management leadership, using best-of-breed risk mitigation tools to deliver capabilities such as:

- Ability to verify ownership of external accounts in real time, as well as via trial deposit
- Real-time, seamless account ownership verification by connecting to a third-party database or by asking the user to enter the login information of the external bank account
- Real-time risk scoring of all transfer activity
- Configurable transfer limits
- Out-of-band authentication tools such as knowledge-based authentication (KBA) and one-time passcode (OTP)

Key Benefits

- Increased opportunity to capture assets
- Transfer funds in real time
- Multiple settlement options
- Reduce losses
- New transaction-based revenue
- Enhanced risk-monitoring capabilities
- Greater ROI from online channel
- Increased accountholder satisfaction
- Ability to provide same user experience across all devices using responsive design

Connect With Us

For more information about TransferNow: Instant Transfers and TransferNow: Next-Day Good Funds, call 800-872-7882, email getsolutions@fiserv.com or visit www.fiserv.com



Fiserv, Inc.
255 Fiserv Drive
Brookfield, WI 53045

800-872-7882
262-879-5322
getsolutions@fiserv.com
www.fiserv.com