



Remote Deposit Capture: Digital "DIY" Convenience for Businesses and Consumers

According to the research firm Forrester, 88 percent of the top U.S. banks offer Remote Deposit Capture (RDC) to simplify check deposits for corporate and small business customers. In addition, Celent estimated more than 4,000 financial institutions and 220,000 clients will have adopted RDC technology. The future continues to look bright; Celent forecasts, through 2010, RDC adoption by more than 3 million client locations.

A banking method that was not even possible prior to the Check Clearing for the 21st Century Act (Check 21) that became effective on October 28, 2004, the phenomenal growth of Remote Deposit Capture is made possible through the legitimization of the substitute check, a negotiable instrument that serves as a legal equivalent to the paper check. This and other electronification benefits of Check 21 have spurred innovation in imaging and clearing processes and created new efficiencies for financial service providers.

To date, growth in RDC capabilities has been measured chiefly in its value to banks and small to corporate business customers. However, home-based check imaging for consumer electronic deposits (bypassing bank branches and ATMs) is also gaining traction and can provide banks and credit unions with immediate and significant operational benefits, particularly in areas where checks are exchanged in relatively high volumes and/or denominations, such as private banking and brokerage services.

Industry Focus

The Celent Report, "[Best Practices in Remote Deposit Capture: The Seven Habits of Highly Effective Deployers](#)," suggests that banks and credit unions with a strong vision and aggressive approach for their RDC program will be the most adept in capturing and retaining customer deposits. These institutions will roll out comprehensive plans to target a broad market, including small and micro-business segments.

Other attributes contributing to the successful deployment of RDC

Download the Celent Report, [Best Practices in Remote Deposit Capture](#), NOW!

Fiserv is pleased to provide complimentary, value added knowledge resources that contribute to stronger consulting engagements.

Fiserv Takes At-Home Banking to New Heights with Groundbreaking CheckFree Consumer Remote Deposit Capture Product

CheckFree, now part of Fiserv, today unveiled its new remote deposit capture product, an innovative solution that allows retail customers to scan and deposit checks from any location with a PC, a scanner and an Internet connection.

[Read complete news release](#)

Fiserv Announces Launch of Integrated Mobile Banking for Handheld Devices

solutions include:

- Senior management sponsorship
- Realistic risk assessment
- Clear sales and marketing plans
- Branch-level retail bank involvement
- Specific and incremental sales incentives
- A sense of urgency

Fiserv Focus

Fiserv has embraced Remote Deposit Capture technologies and services that meet the sales and operational objectives of today's financial institutions. Already a leader in the development and deployment of merchant capture solutions for small and mid-sized businesses, Fiserv recently announced the launch of a groundbreaking solution for consumer-based RDC.

Consumer RDC gives consumers the opportunity to expand their home banking capabilities, enhances private banking services, and enables banks to decrease costs and accelerate check clearing. Celent senior analyst, Bob Meara, says, "The ability to lower the cost of collecting core deposits and expedite the use of funds through consumer remote deposit capture can be a significant benefit to banks and credit unions. Eventually, it will be a staple element in a bank's online and mobile banking platform."

Consumers with a computer, typical household scanning equipment (TWAIN interface), and an Internet connection will be able to access their online banking site, enter deposit amounts, image check surfaces, confirm the deposit is accurate, and submit the deposit to the bank.

To learn more, contact Joan Skimmons at general_info@fiserv.com, 800-872-7882 or 262-879-5000.

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Information Technology, Inc. (ITI) announced the launch of Premier Mobile Banking, an integrated mobile banking solution that gives customers the convenience of managing their accounts anytime and anywhere.

[Read complete news release](#)

NetEconomy Expands Financial Crime Suite with Breakthrough Employee Fraud Detection System

NetEconomy announced that it has expanded its Financial Crime Suite to include a next-generation employee monitoring application designed to help financial institutions reduce revenue losses and protect against the growing threat of internal fraud.

[Read complete news release](#)

Upcoming Events

Fiserv is attending these upcoming trade shows

[More events](#)

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