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**Download Report**

Download your copy of the research paper, "**Remote Cash Capture—An Idea Whose Time Has Come**" NOW!

*Fiserv is pleased to provide complimentary, value added knowledge resources that contribute to stronger consulting engagements.*

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**In the Press**

**Walmart Offering CheckFreePay™ Walk-in Bill Payment Service from Fiserv**

Fiserv, Inc. announced that Walmart has implemented the CheckFreePay™ service from Fiserv, enabling customers to pay bills in person at all Walmart locations in the United States.

[Read more](#)

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**Loan Servicing Platform from Fiserv Ready to Handle New RESPA**

## The Surge in Interest for Remote Cash Capture

Remote Cash Capture (RCC), the deployment of secure smart safes at merchant locations coupled with information reporting and provisional credit mechanisms, has been utilized in the United States for nearly 15 years as a means of improving merchant cash cycle control. Since 2004, when banks began offering provisional credit based on validated currency residing at the merchant location, the industry has witnessed a surge in interest and adoption of these devices.

### Industry Resource

The research paper "[Remote Cash Capture—An Idea Whose Time Has Come](#)," authored and published by the international research and consulting firm Celent, thoroughly addresses this surge in RCC popularity with extensive research into remote cash capture demand, adoption, management, merchant cash logistics and potential benefits for both institutions and merchants.

According to the paper, the primary benefit of RCC provisional credit is that it facilitates wholesale reengineering of the cash cycle within merchants and between merchants, armored couriers and bank cash vault networks. RCC removes the substantial burden of cash handling typically carried by bank branch personnel historically, largely without the assistance of meaningful automation. In short, the paper states that RCC is a win-win-win wherever the merchant business case warrants.

RCC adoption however, has been slowed by both economic and systemic barriers. Armored courier systems are proprietary, meaning safes and information systems from different couriers do not communicate. This complicates adoption from interested financial institutions, which must invest in systems integration file validation and testing efforts just to participate. In addition, RCC is expensive, as both hardware and processing fees can make the solution unaffordable for a large number of otherwise interested merchants.

Celent predicts that economies of scale could eventually make the technology more affordable. For the foreseeable future, however, RCC will continue to appeal to a minority of merchants and be supported by a minority of midsized to large U.S. banks. As self-service applications continue to proliferate, banks will seek to participate with same-day provisional credit as is now being done with cash acceptor safes. Taking the form of self-service retail checkout and bill payment kiosks, these devices will further extend the reach of closed-loop cash cycle automation systems.

## Home Equity Loans Escrow Rules

Fiserv, Inc. announced that its Loan Servicing Platform is now designed to assist customers in complying with the new Truth in Lending Regulation Z rules that require an escrow account for taxes and insurance on home equity loans.

[Read more](#)

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## Fiserv Introduces Innovative eMessaging<sup>SM</sup> Service to Extend Value of Paperless Communications

Fiserv, Inc. introduced its innovative eMessaging<sup>SM</sup> Service. The eMessaging Service enables billing organizations to communicate legal disclosures, regulatory updates and service-related information via e-mail directly to customers who have elected to go paperless and receive bills electronically.

[Read more](#)

[For more news](#)

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## Upcoming Events

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Fiserv is attending these upcoming trade shows:

### [CBA Home Equity](#)

September 13-15, 2009  
Hollywood, FL

## Fiserv Resource

Fiserv provides an integrated set of software solutions and industry-leading expertise to cohesively address the cash management challenges facing financial institutions, retailers and key service providers for these organizations. Our focus is on the many facets of cash and other value-based assets within organizations, enabling increased profitability, innovation, lower cost to serve and improved customer service. We sell directly to financial institutions, allowing them to create value for their organization and to strengthen customer retention through enhanced product/service delivery.

CorPoint from Fiserv delivers robust cash order and deposit management with comprehensive tracking and service level management, all with a focus on expedited credit to retail customer accounts. Corpoint is designed to allow the bank to allow its corporate/ retail customers to order and track cash orders and deposits via a bank-branded web portal or IVRU. This brings back the relationship that is sometimes disintermediated by the customer's armored courier.

As a part of the Cash and Logistics suite from Fiserv, CorPoint:

- Supports any organization that accepts cash deposits from its customer base
- Supports any cash deposit mechanism including manual deposits or self-service cash devices such as Retail Recyclers
- Tracks retail customer deposits from source to destination
- Facilitates expedited customer deposit credit and deposit adjustments with single deposit process and data flow
- Eliminates geographic obstacles as banks pursue new deposit business outside of the current footprint

iCom from Fiserv offers comprehensive cash supply chain management addressing cash requirements across the organization. iCom helps organizations achieve minimized cash holdings and reduced transportation expenses, with maximized availability of cash for customers.

As the cornerstone solution in the Cash and Logistics suite, iCom:

- Supports any organization with a cash supply chain, including financial institutions, retail organizations, ISOs and armored car couriers
- Supports any cash-point type: ATMs, branches, stores, vaults, third-party cash storage facilities and self-service cash devices
- Combines complex forecasting functionality with historical trends and known events to optimize cash holdings for the unique demands of each cash point
- Delivers accuracy in forecasting that allows organizations to optimize cash levels to avoid cash outages and eliminates excess cash holdings
- Enables management from one to thousands of cash-points supporting future additions obtained through mergers, acquisitions or organic growth

[Sibos 2009](#)

September 14-18, 2009  
Hong Kong, China

[AFP National  
Convention](#)

October 4-7, 2009  
San Francisco, CA

[More events](#)

For more information about the Cash and Logistics Suite from Fiserv, please e-mail Bob Blacketer at [bob.blacketer@fiserv.com](mailto:bob.blacketer@fiserv.com) or by phone at 816-210-6669 or +44-207-469-1600

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Lola Brin  
Corporate SVP  
Consultant Relations  
303-688-4968 [lola.brin@fiserv.com](mailto:lola.brin@fiserv.com)

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**Fiserv**

255 Fiserv Drive  
Brookfield, WI 53008  
262-879-5000  
800-872-7882  
[getsolutions@fiserv.com](mailto:getsolutions@fiserv.com)  
<http://www.fiserv.com/>

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